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TSX-V: **FDR**
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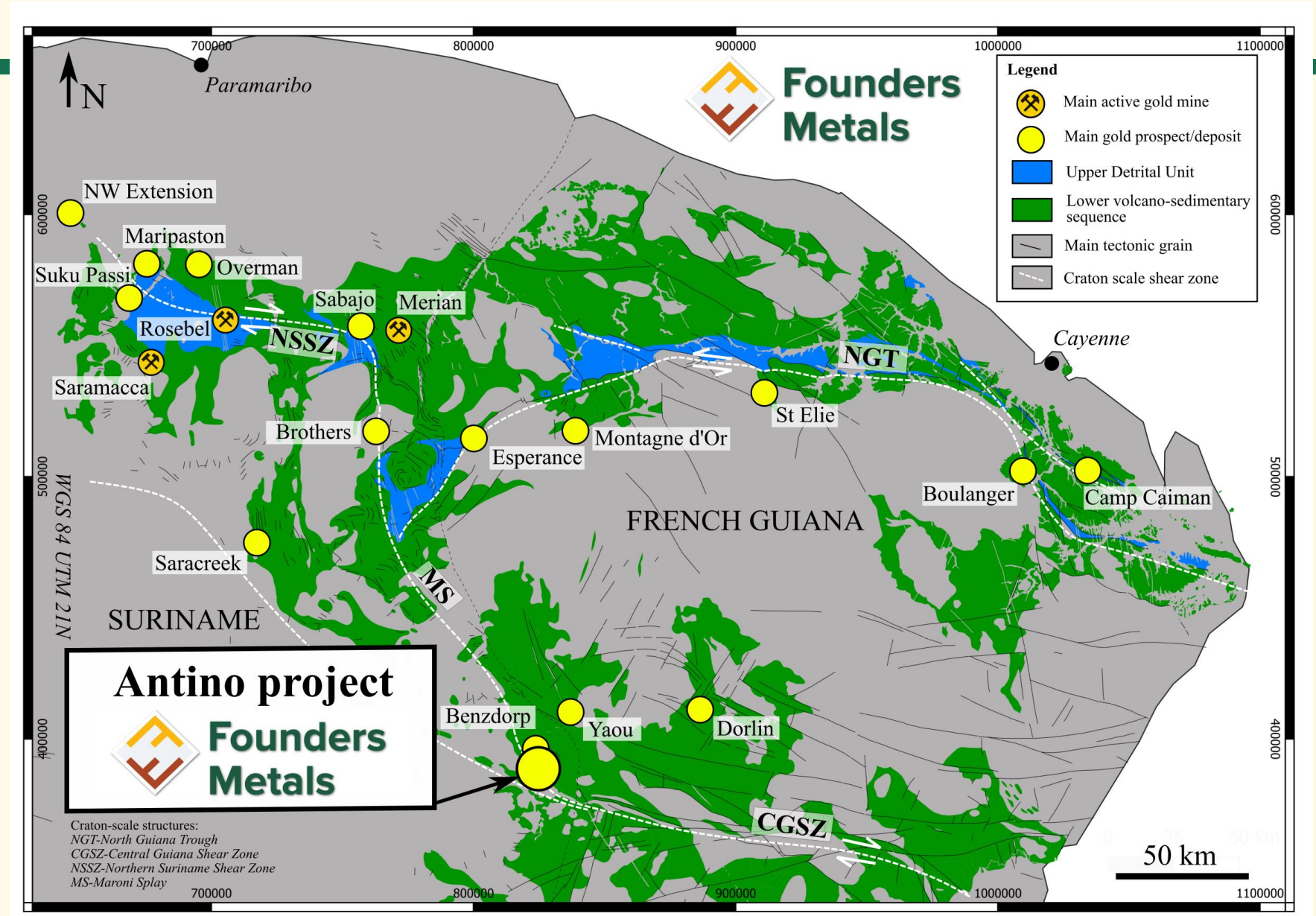
Antino Gold Project, Southeastern Suriname Structural settings and gold mineralization

Vincent Combes, PhD
And the Founders Metals Inc exploration team

May 6th, 2024

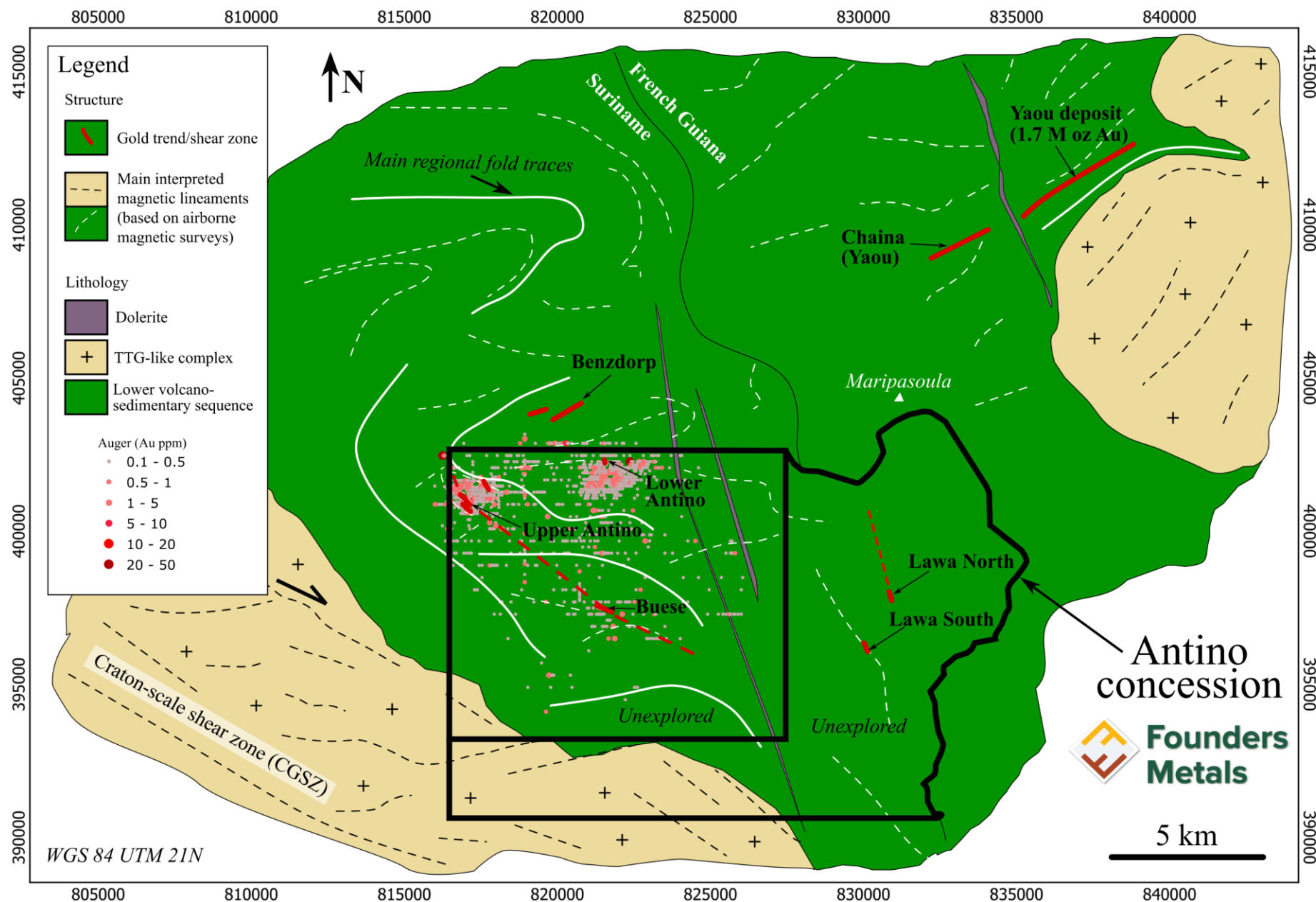
The Antino Project within the Guiana Shield

- NE part of Guiana Shield
- At intersection of two craton-scale shear structures
- 10 km from the Yaou gold deposit (> 1.5 M ounces) in French Guiana



Regional framework

- Prolific gold district
- Yaou-Benzdorp-Antino
- Large fold traces in volcano-sedimentary sequence
- First, second/third order structures



Antino Project

- NW corner of the concession
- **3 main historical targets**
- Multiple new targets generated in 2023

- **Two styles of gold mineralization identified (both orogenic gold):**

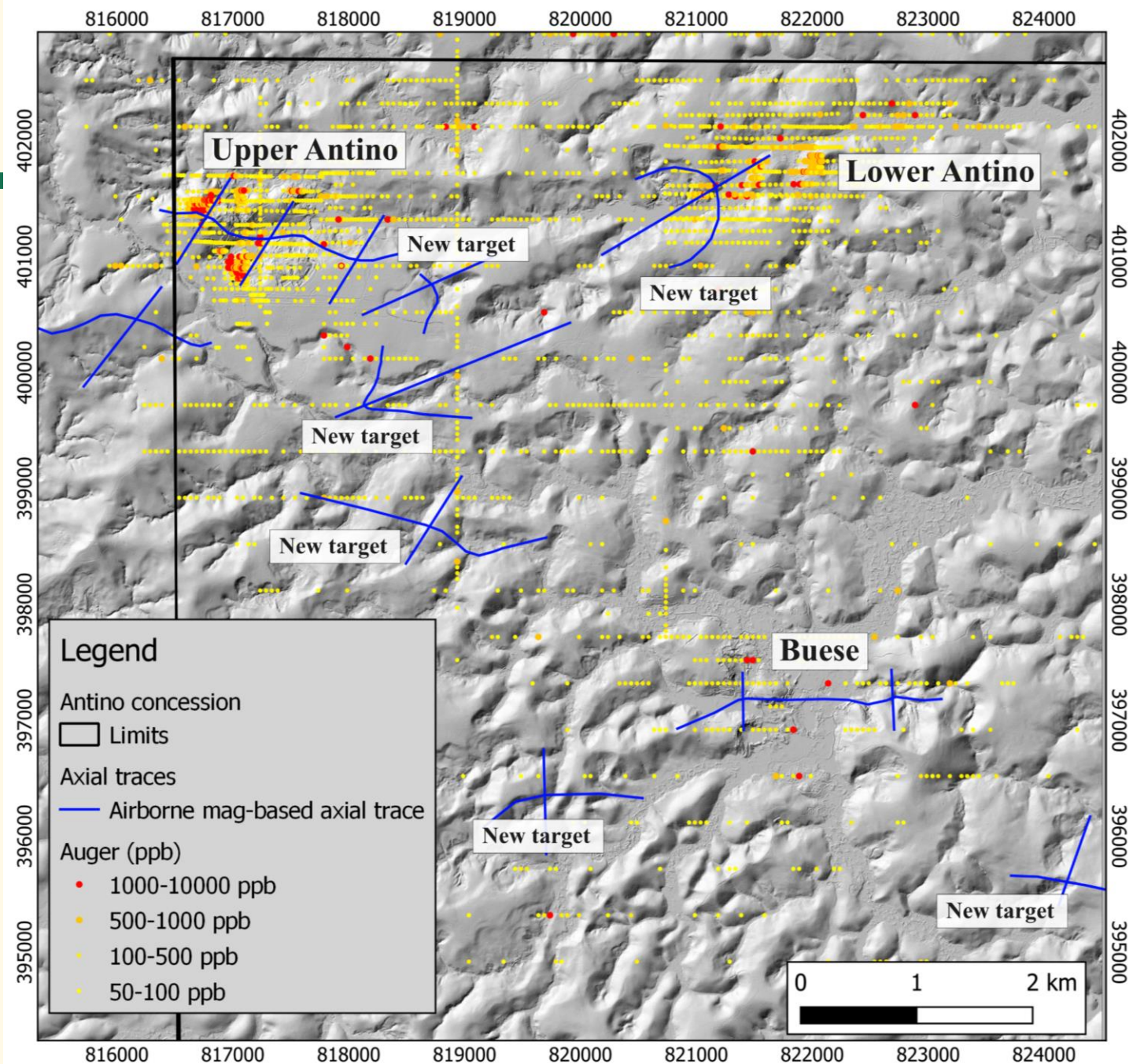
-shear zone hosted, mostly at lithological contacts (high grade, up to 400 g/t)

-intrusion-hosted (lower grades but potential for large volume)

- Exploration work (2023-2024)

Upper Antino: diamond drilling, IP survey, ground survey, mapping, trenching

Buese : mapping, sampling, auger, IP survey



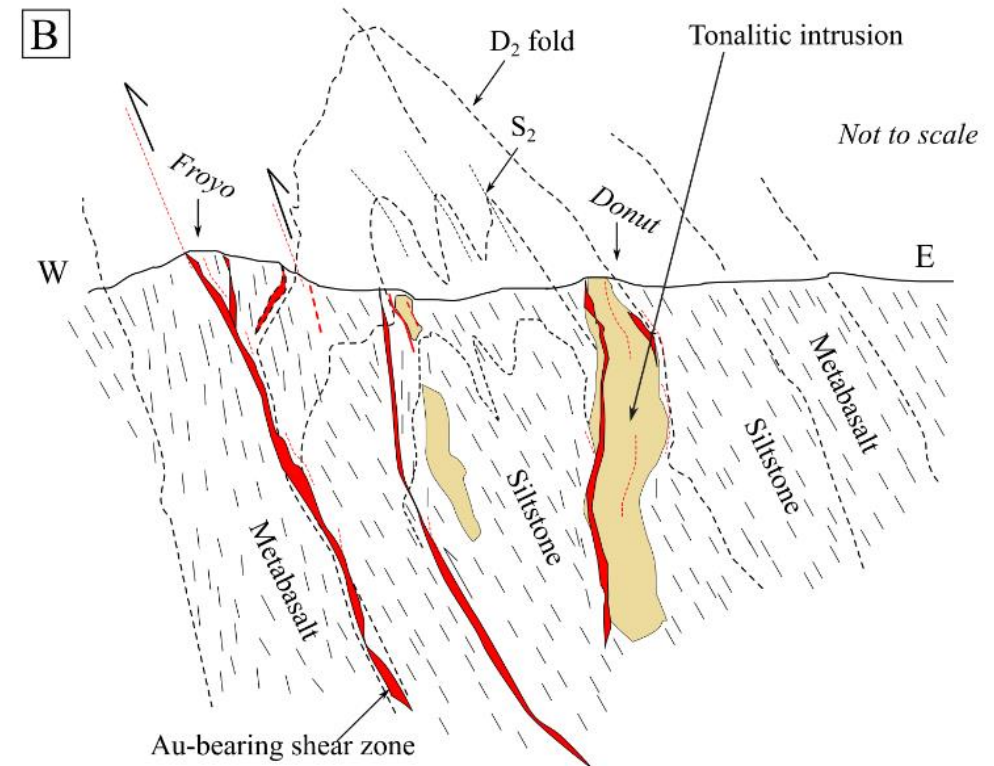
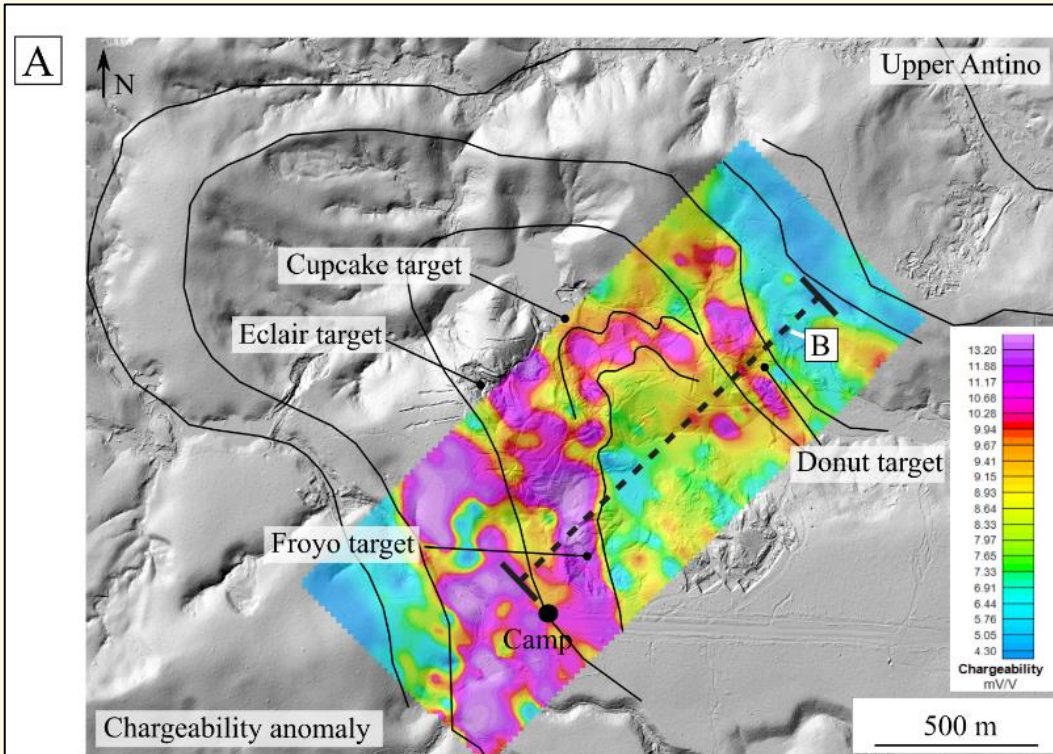
UPPER ANTINO
Exploration
target



Upper Antino

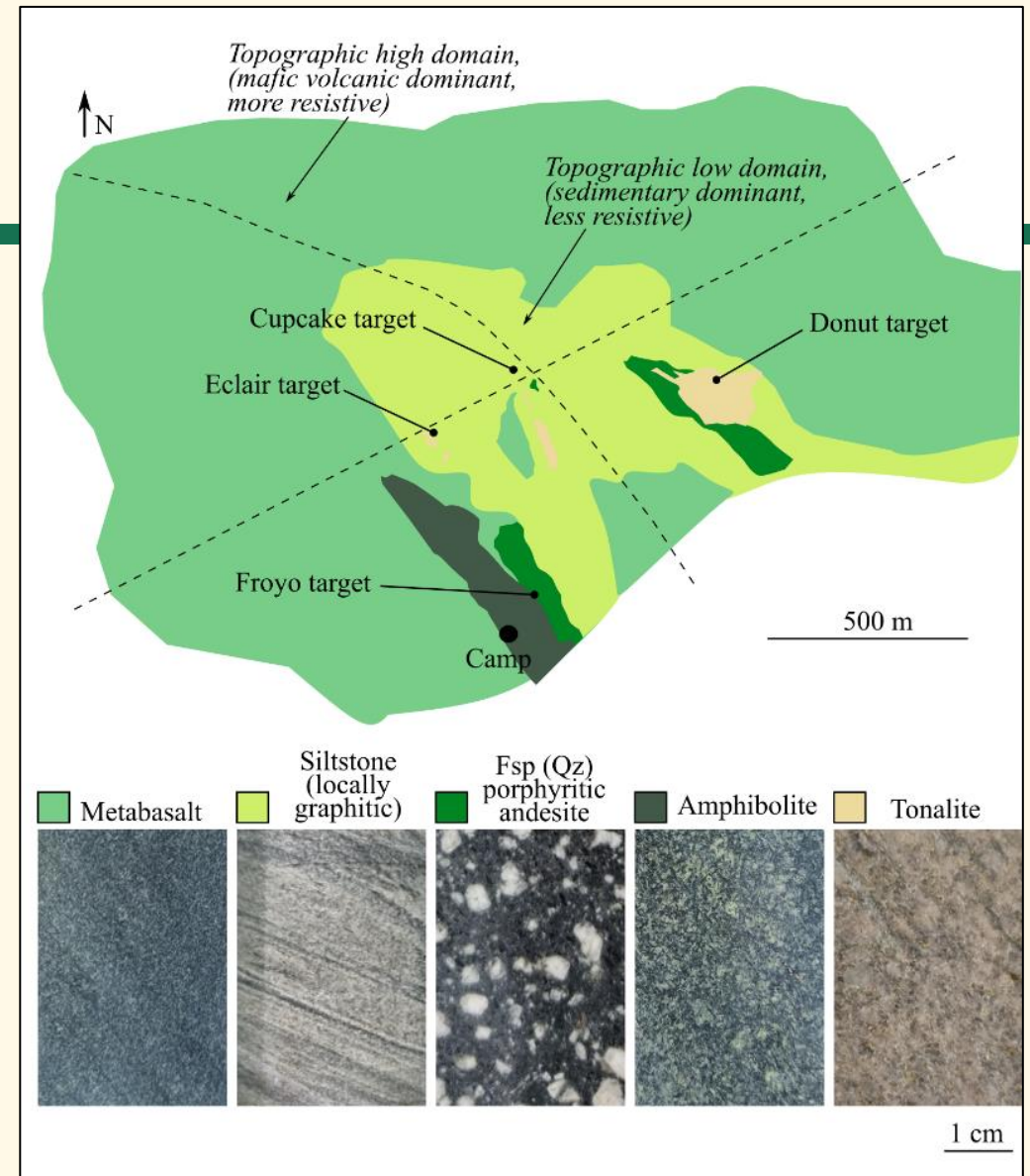
- Fold closure of NW plunging fold structure
- Based on mapping, Lidar and IP

Froyo East dipping, Cupcake and Donut West dipping



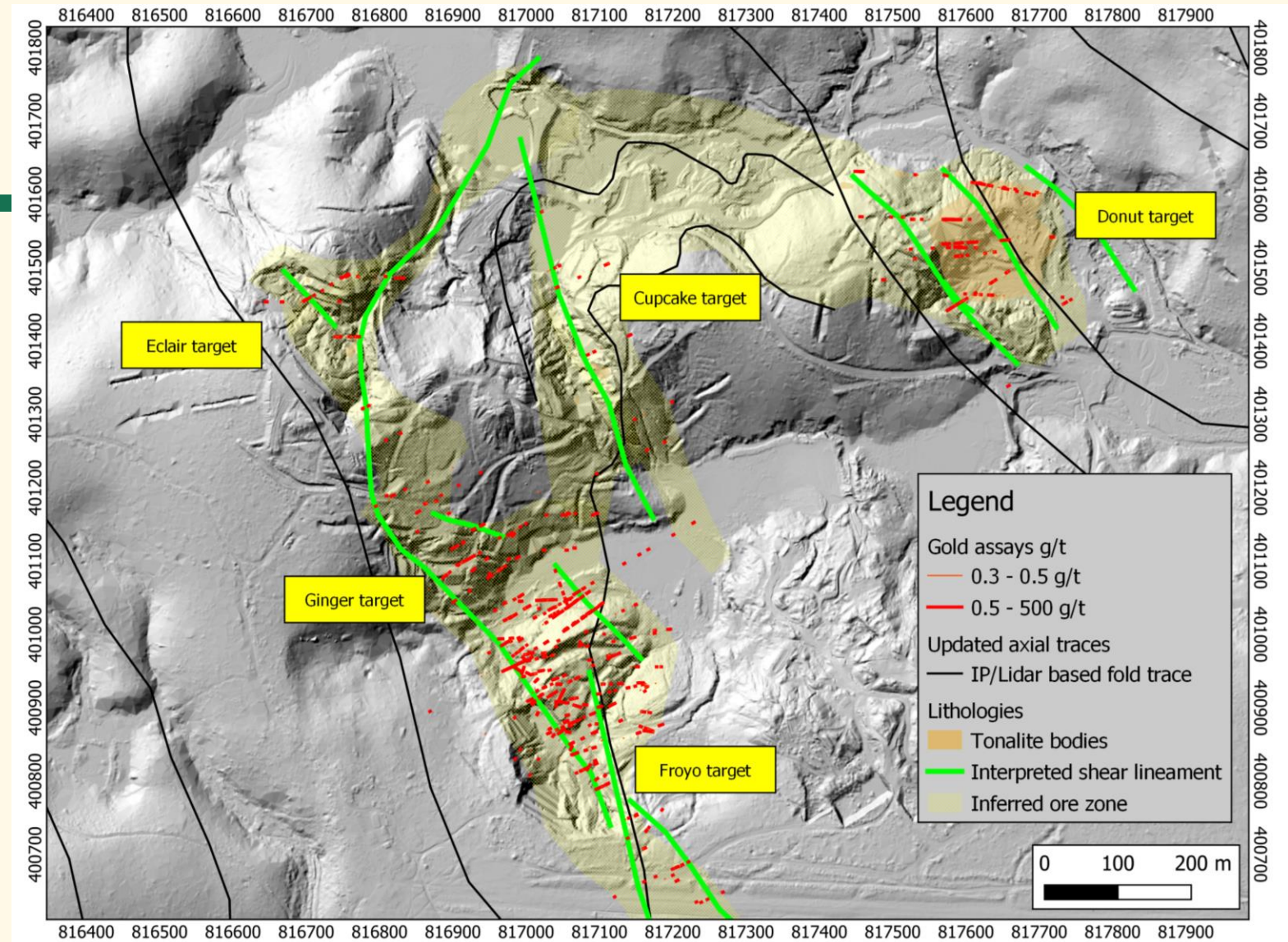
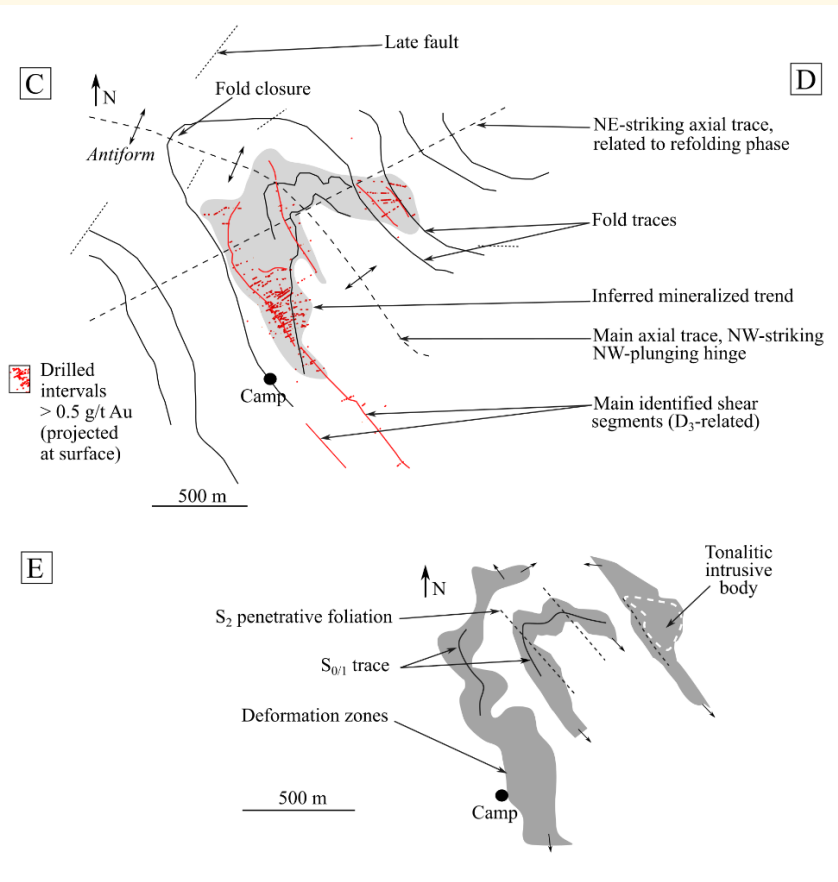
Upper Antino

➤ Main lithological units in saprolite



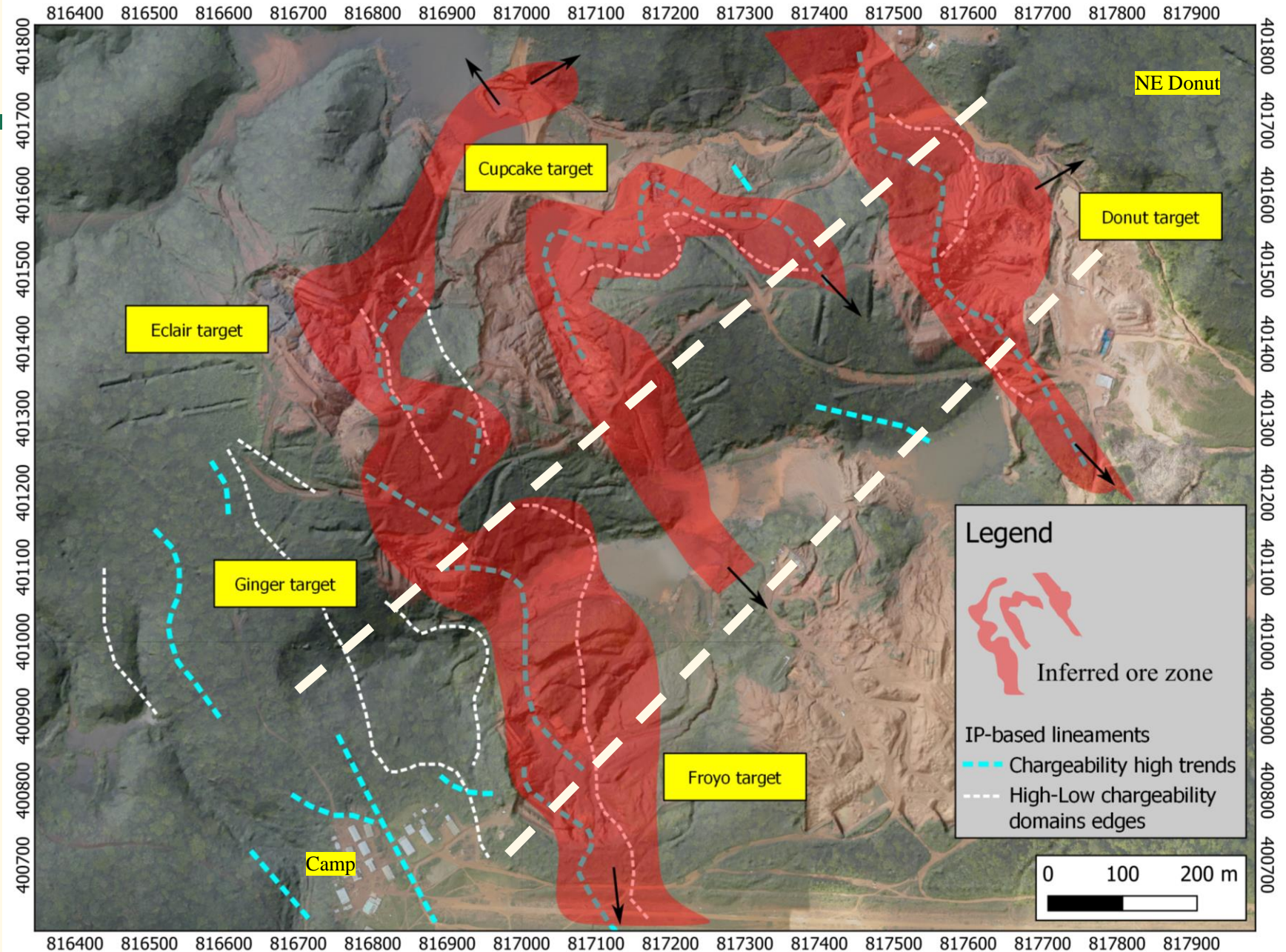
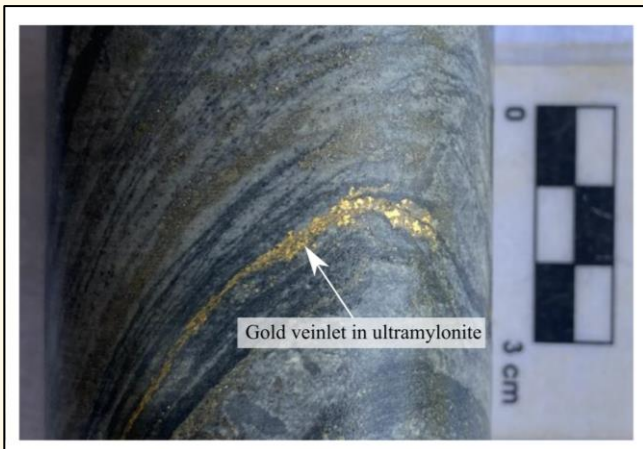
Upper Antino

- Fold closure of NW plunging fold structure
- Based on mapping, Lidar and IP



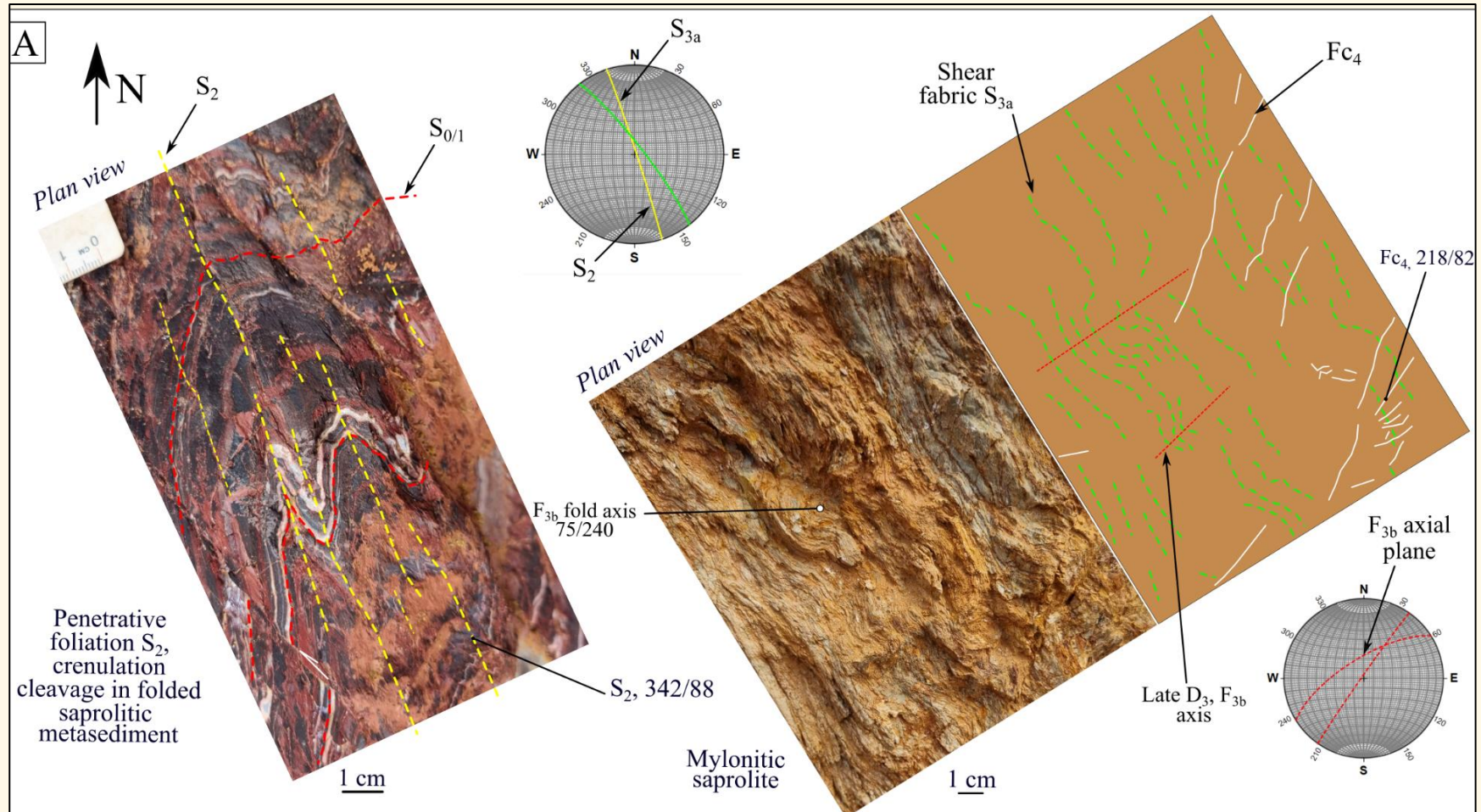
Upper Antino

- Shear NW-striking but
- Importance of NE for refolding = NE-striking axial traces
- Importance of NE trend = post-shearing brittle deformation



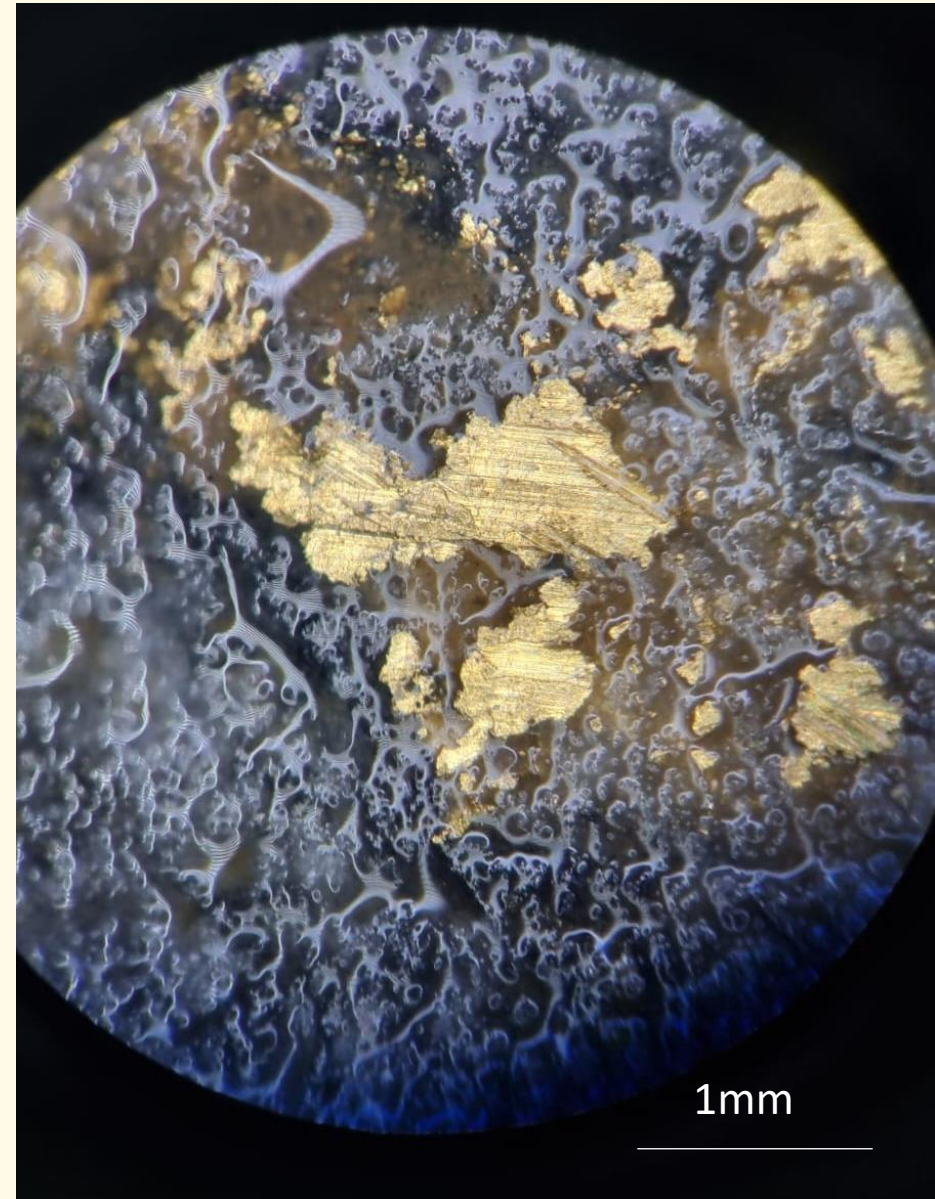
Upper Antino

- Main fabrics while mapping the saprolitic exposures



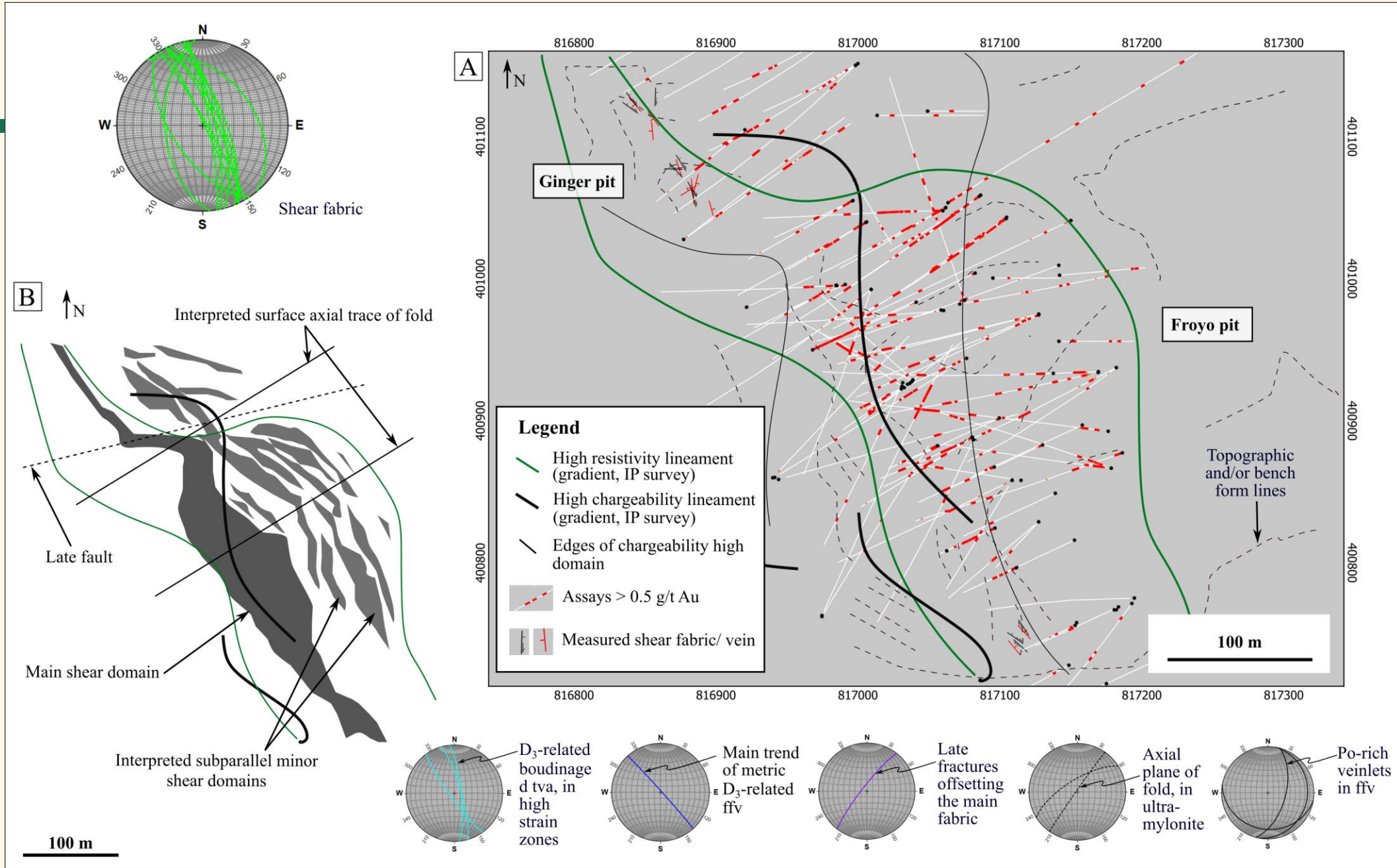
Upper Antino

*2023-2024 drill
target*



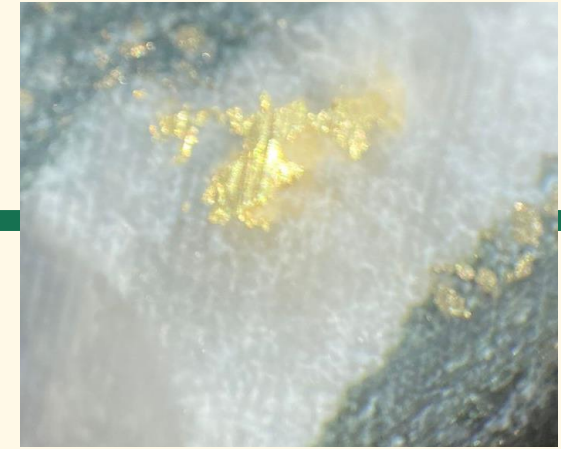
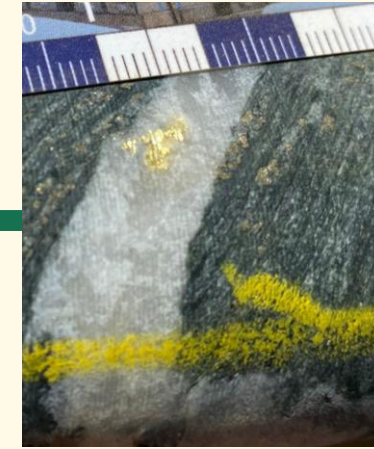
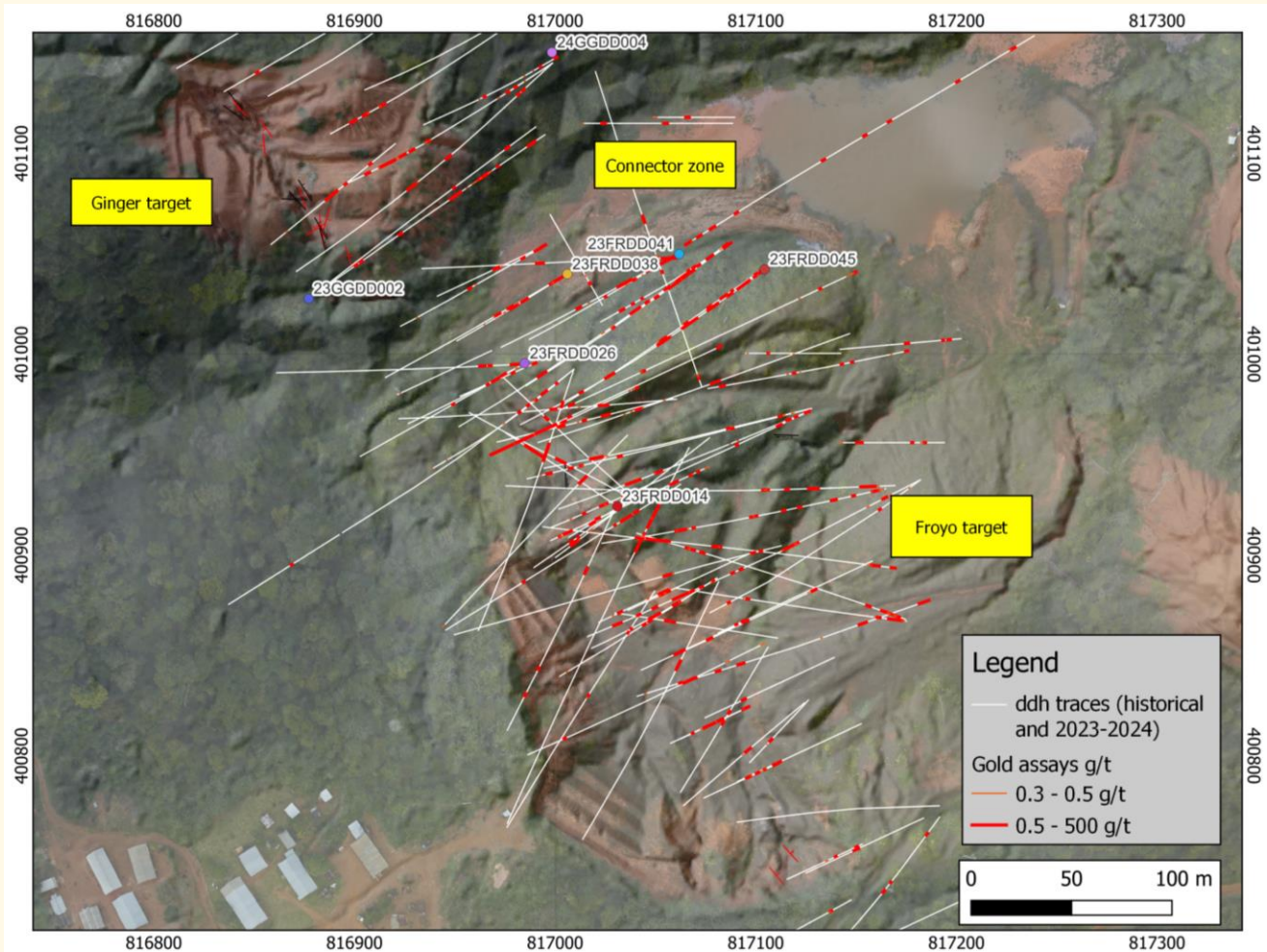
Froyo-Ginger drill target

- 1 main shear
- Multiple subparallel shears
- Fold structure with NE axial traces



Froyo-Ginger drill target

- Interesting width: 38m, 45m or 26m long intervals
- > 200m wide ore zone



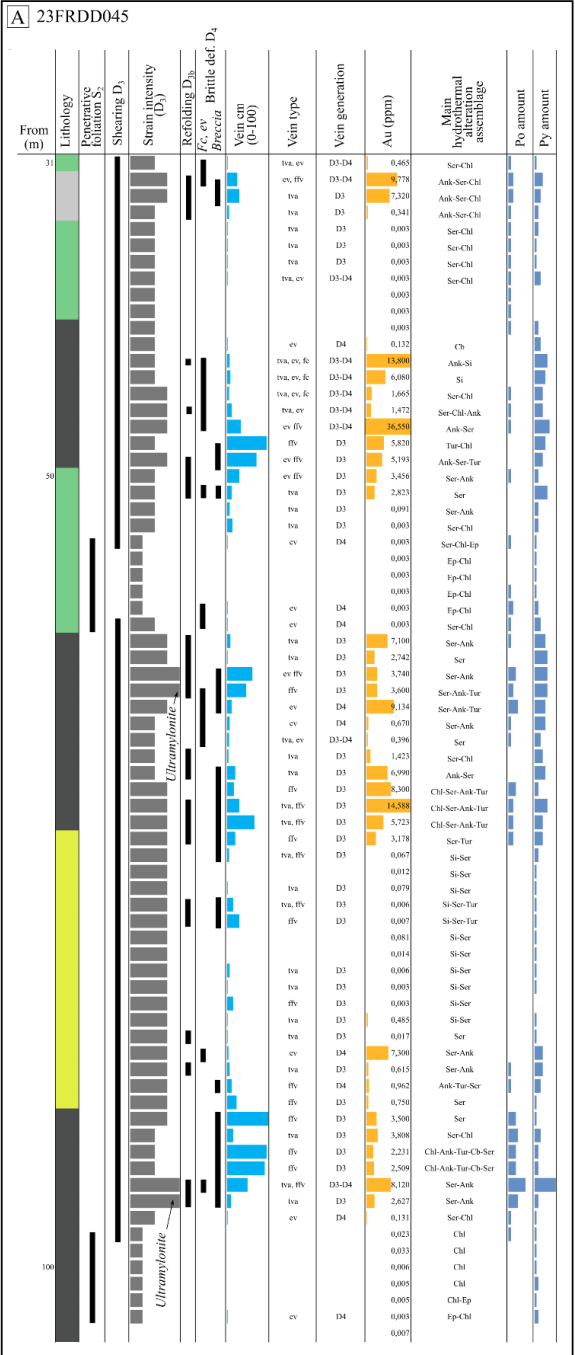
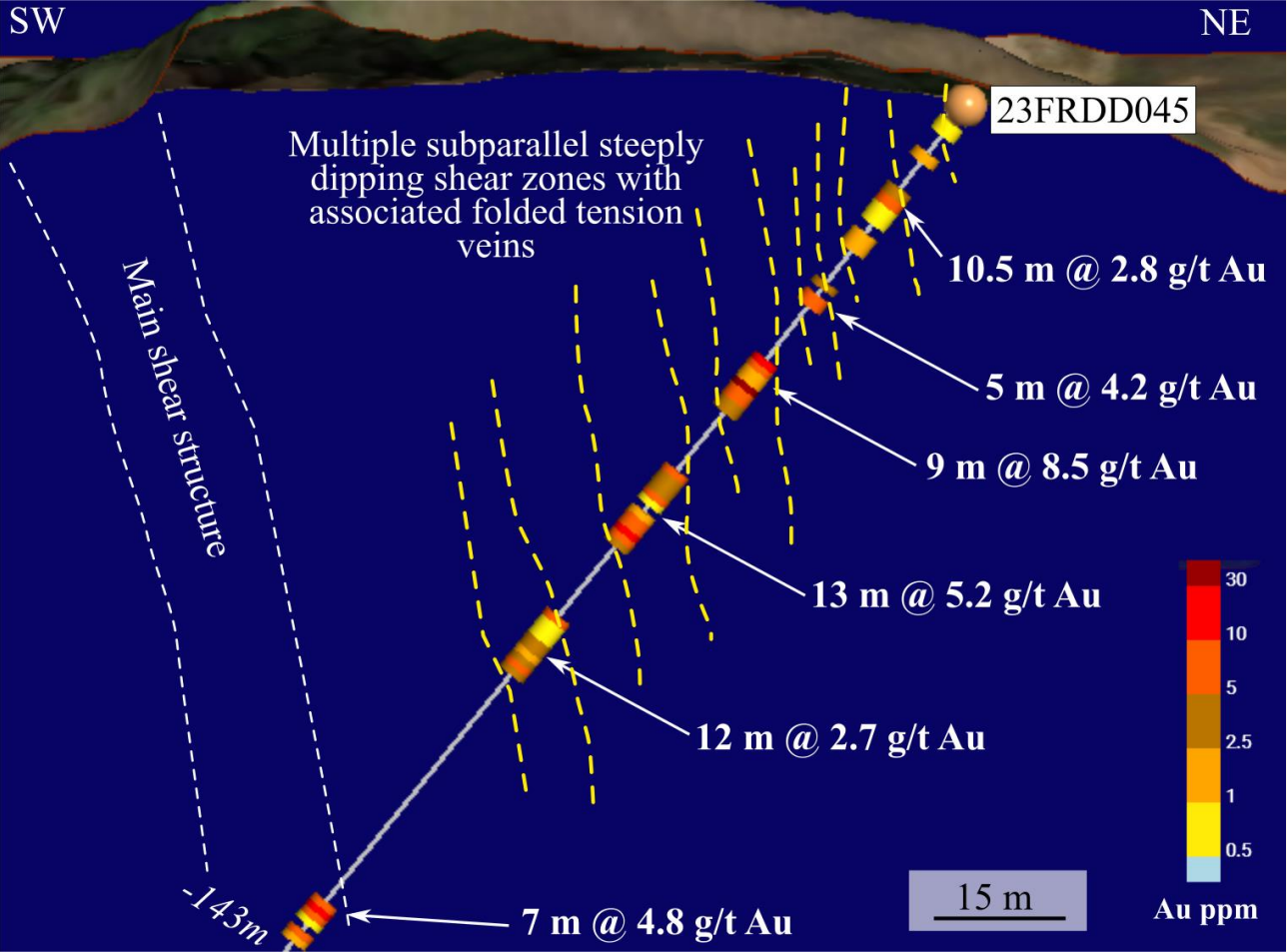
VG hole 23FR044

Best intervals include:

Hole ID	Interval
Drillhole 24GG04	38 m @ 10.90 g/t Au
Drillhole 23FR030	26.00 m @ 6.35 g/t Au
Drillhole 23FR027	10.50 m @ 8.91 g/t Au from Froyo-Ginger Connector Zone
Drillhole 23FR025	45.79 m @ 4.06 g/t
Drillhole 23FR022	26.0 m of 5.52 g/t Au
Drillhole 23FR021	21.00 m @ 1.19 g/t Au
Drillhole 23FR014	15.50 m @ 30.72 g/t including 5.80 m @ 54.61 g/t

Froyo-Ginger drill target

➤ Multiple ore zones: example hole FRDD45



SW-NE section

Froyo-Ginger drill target

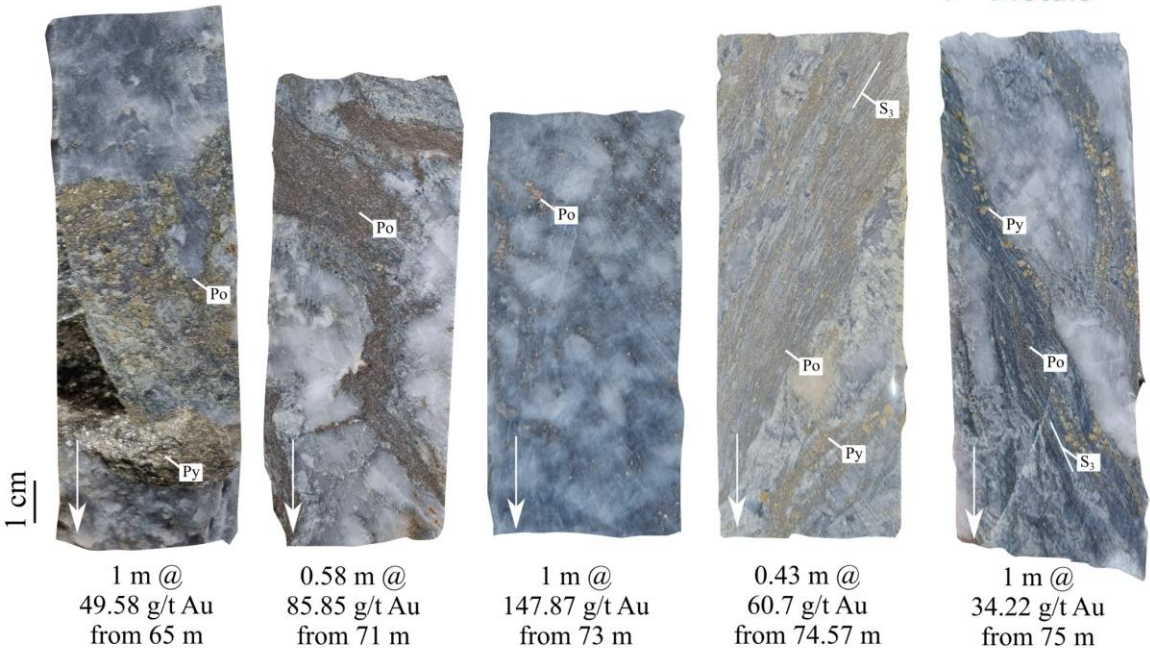
➤ Very High grade intervals

Highest grade in the NW extension :
1.0 m @ 434.98 g/t Au

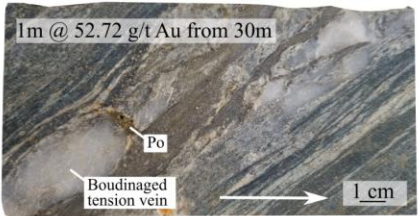


Example high grade gold mineralization: drillhole 23FRDD014

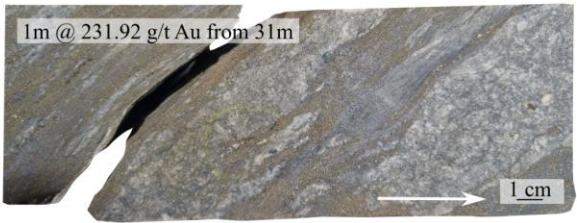
From (m)	To (m)	Assay (g/t Au)
63	64	1,19
64	65	47,3
65	66	49,58
66	67	15,45
67	68	2,372
68	69	3,97
69	70	3,97
70	71	27,6
71	72	64,84
72	73	9,73
73	74	147,87
74	75	37,83
75	76	34,22
76	77	7,9
77	78	14,45
78	79	23,42
79	80	0,321



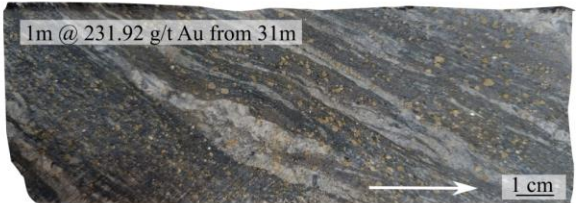
Example high grade gold mineralization: drillhole 23FRDD026



HQ core

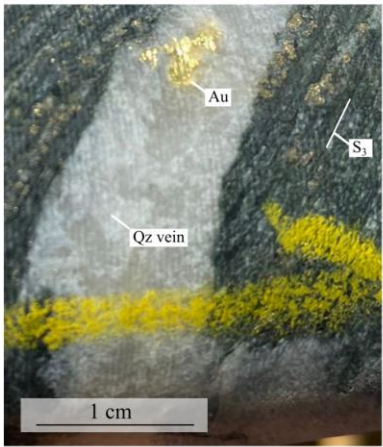


HQ core



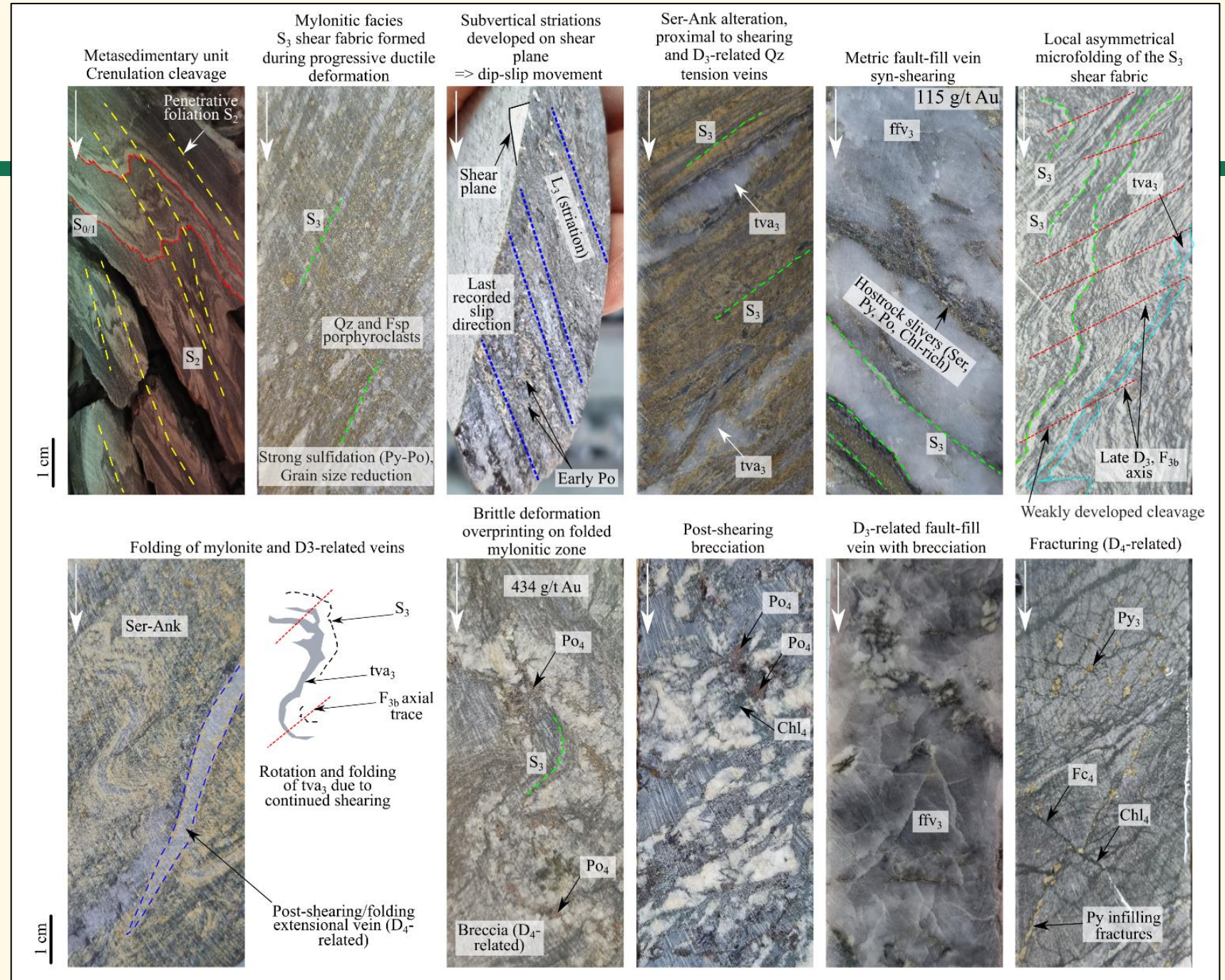
NQ core

Example visible gold drillhole 23FRDD044



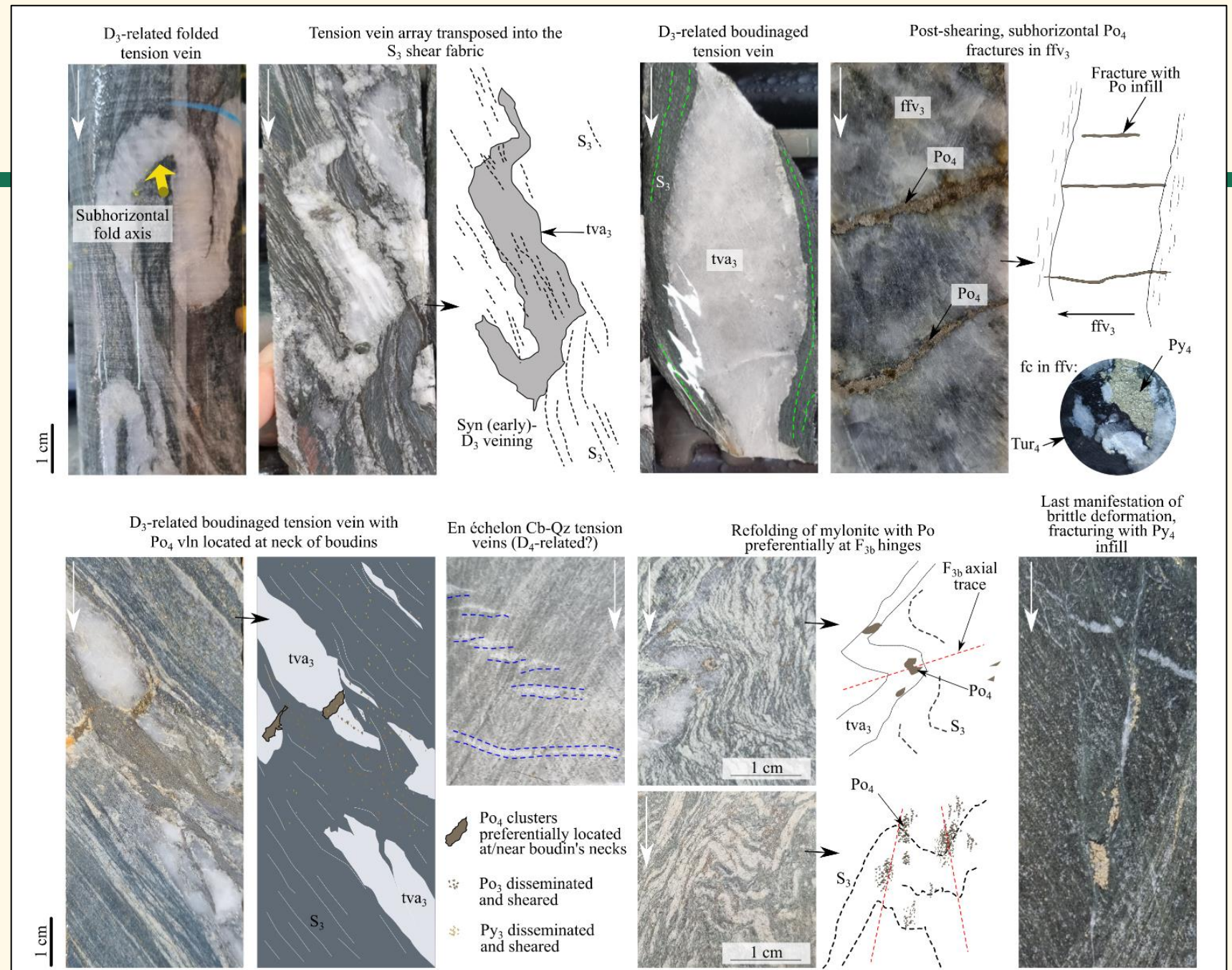
Main facies

➤ Deformation stages and vein system



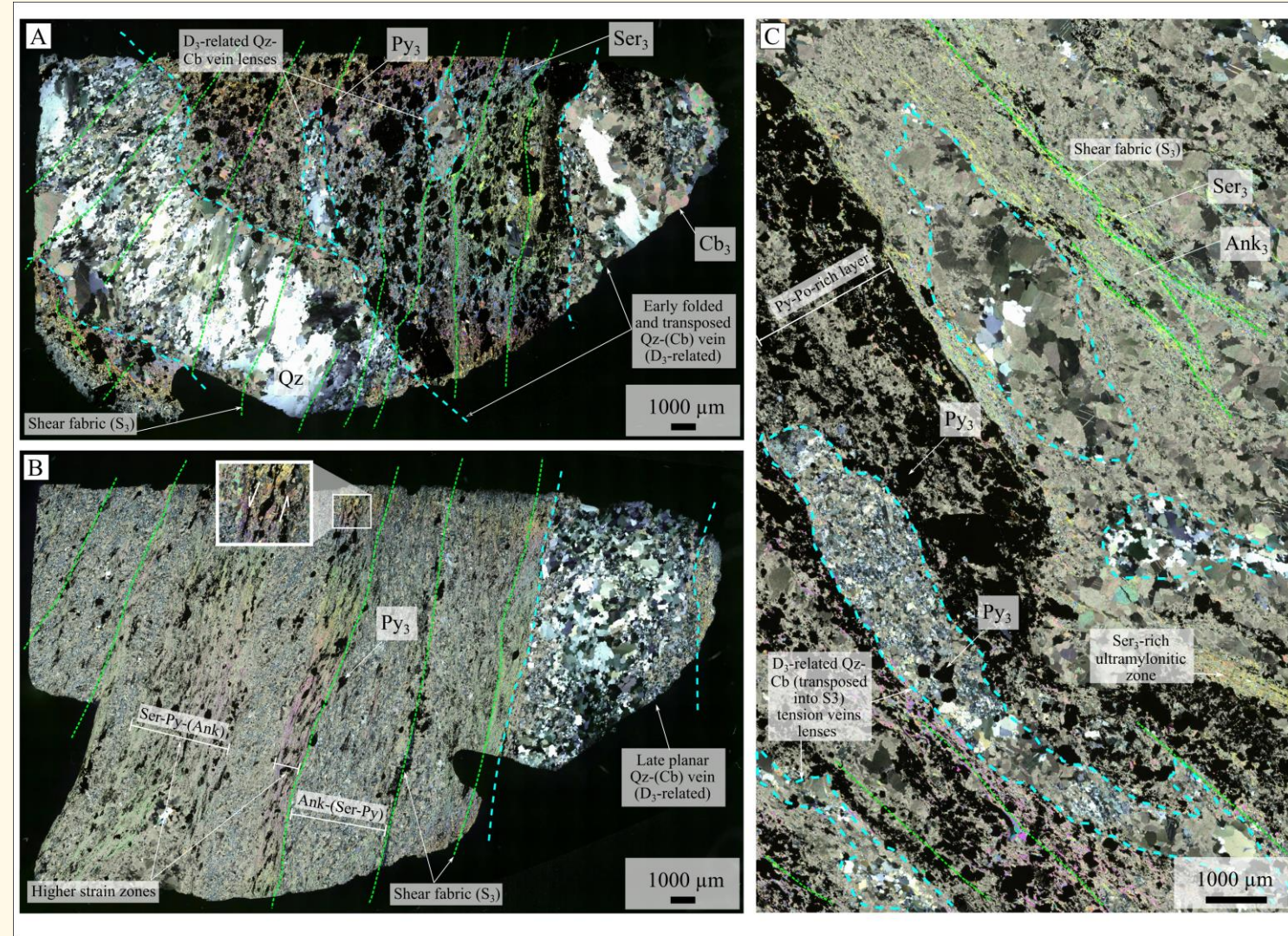
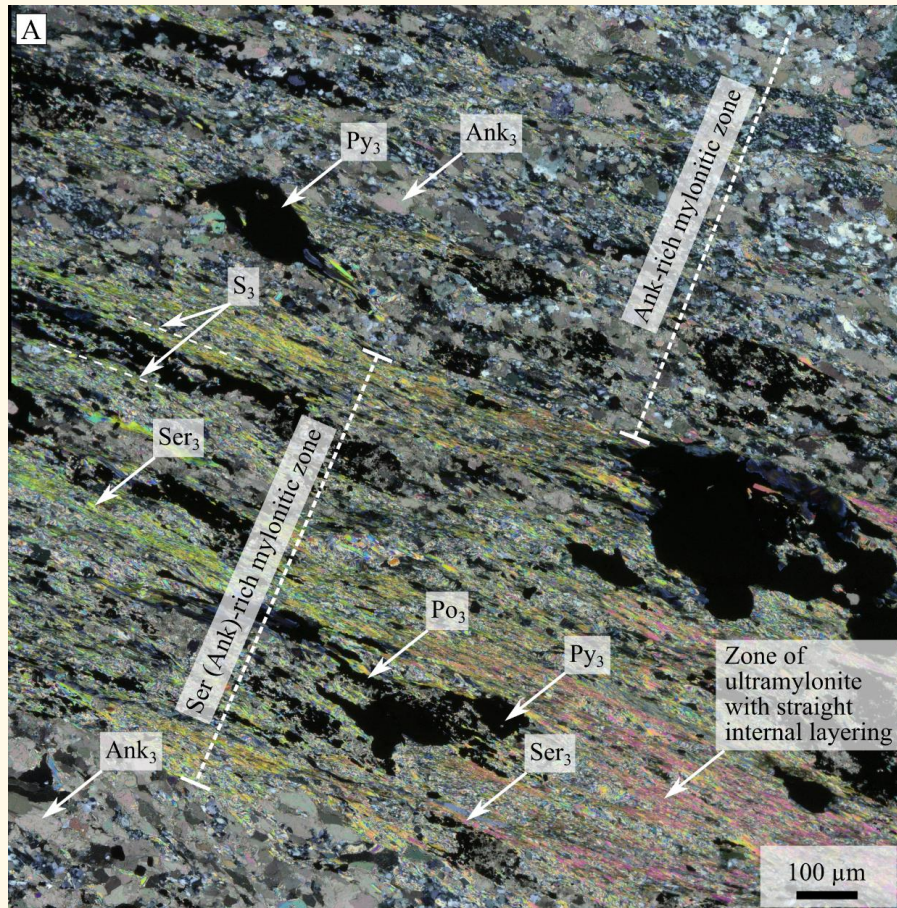
Main facies

➤ Deformation stages and vein system



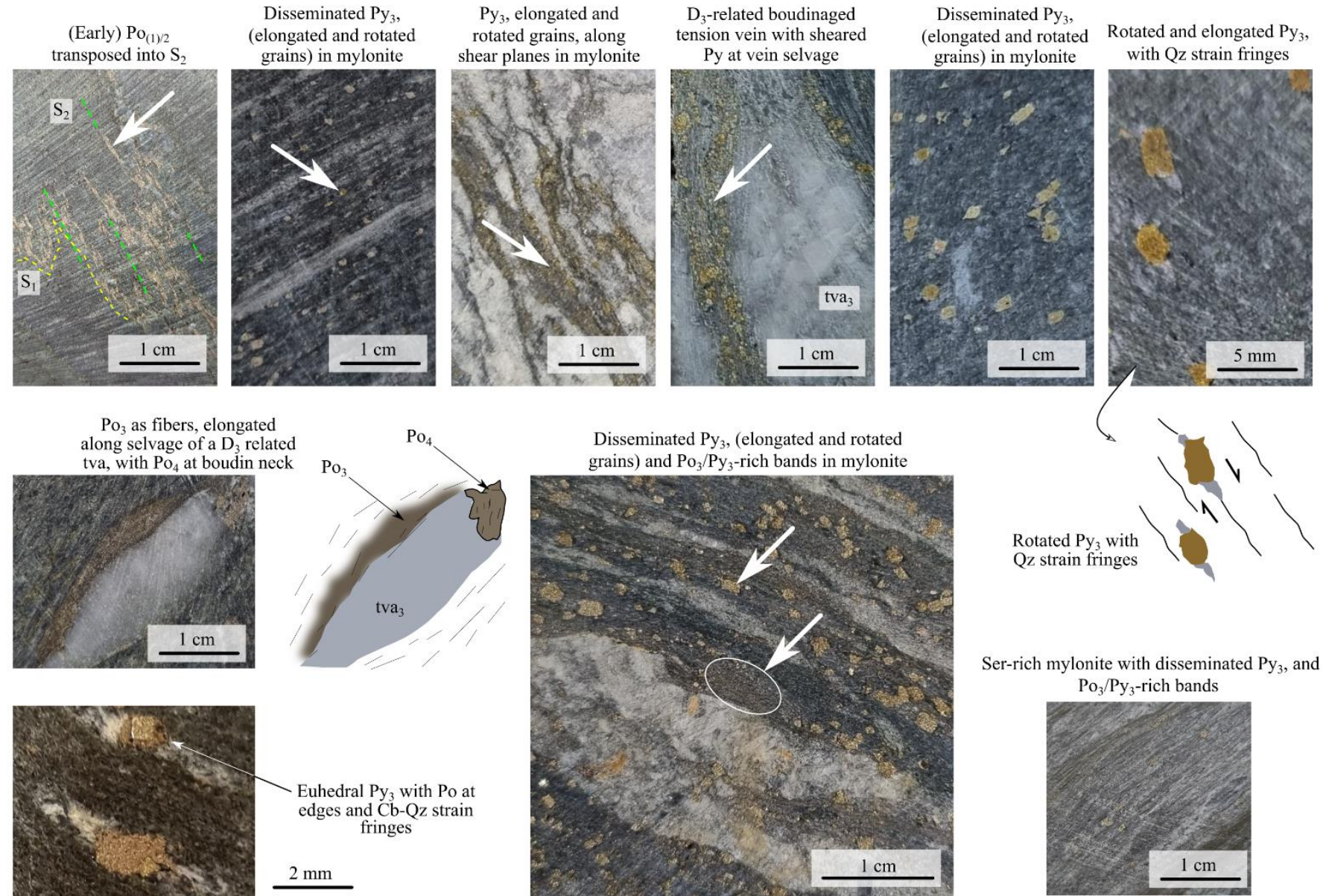
Microstructural

➤ Key observations



Main facies

➤ Ore-related phases



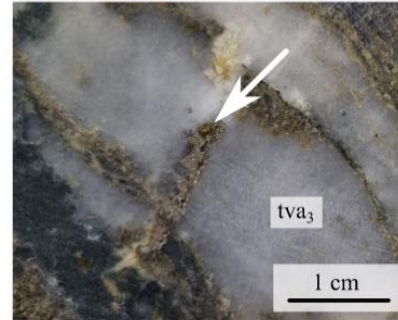
Main facies

➤ Ore-related phases

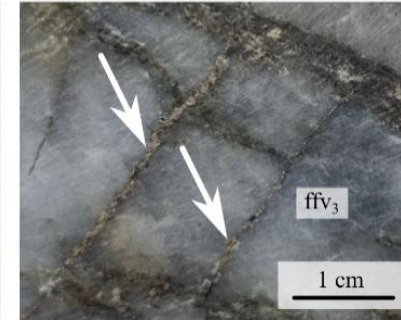
Post-shearing Po_4 in late D_3 tva, in internal fracture perpendicular to vein direction



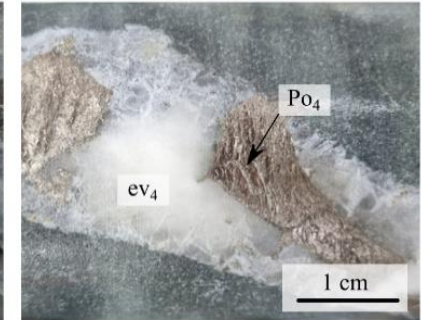
Post-shearing Po_4 in late D_3 tva, in internal fracture perpendicular to vein direction



Post-shearing, subhorizontal Po_4 fractures in ffv_3



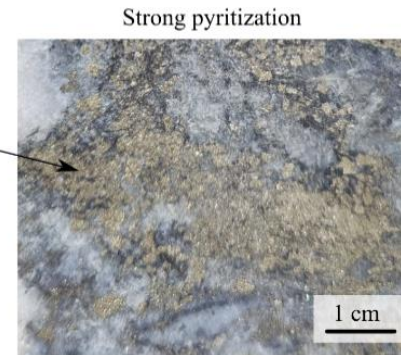
D_4 -related extensional vein with Po_4



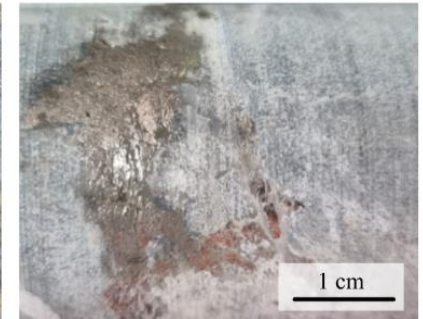
D_4 -related breccia consisting of Po_4 , Py_4 and Chl_4



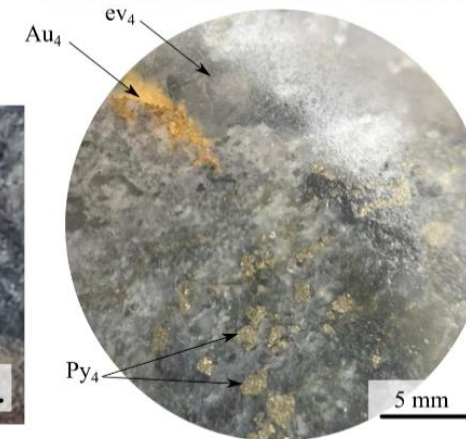
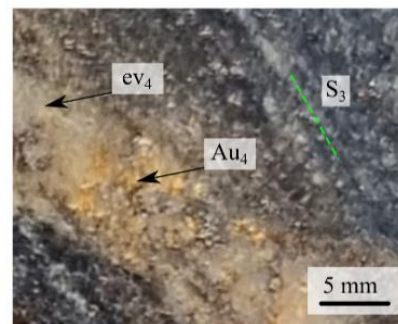
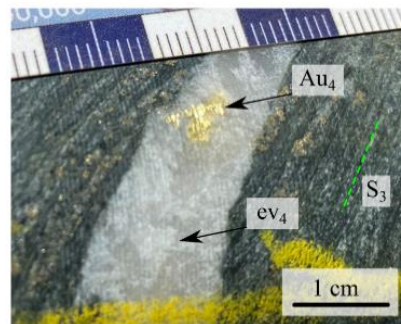
Au-bearing Py_4 post-shearing



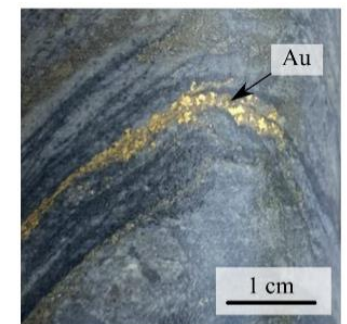
Centimetric Au-bearing Po_4 cluster



Visible gold in D_4 -related Qz-Cb extensional vein

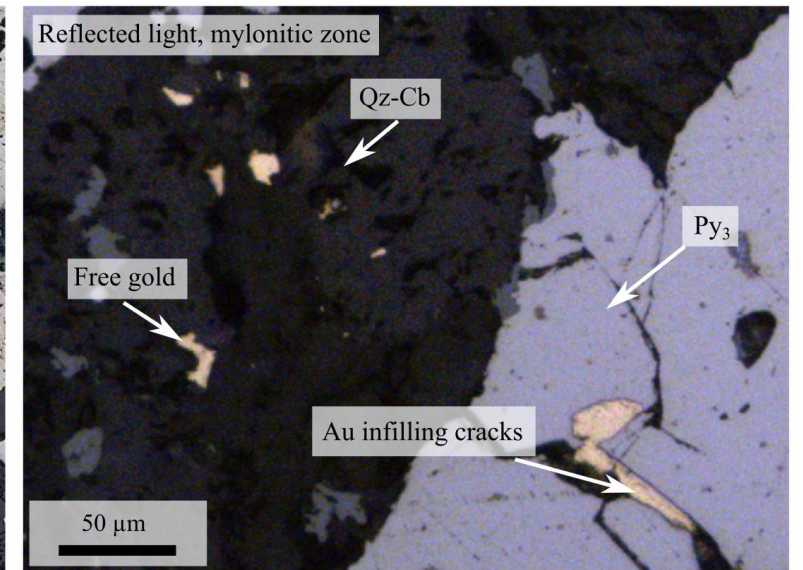
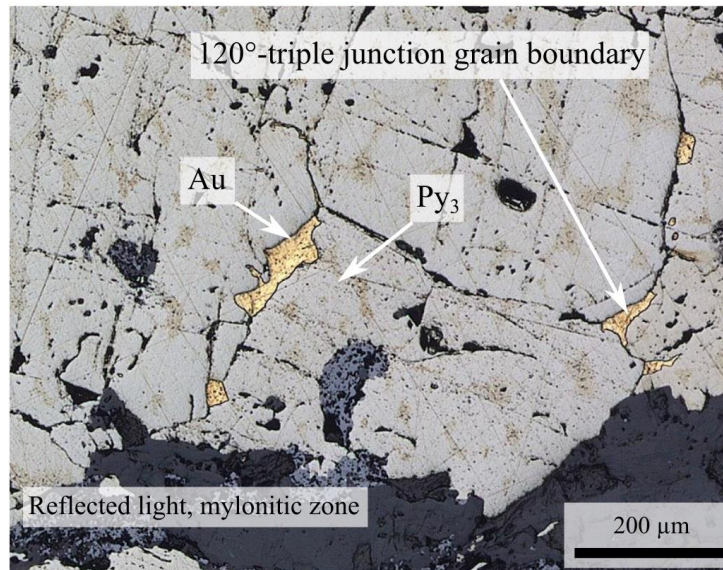
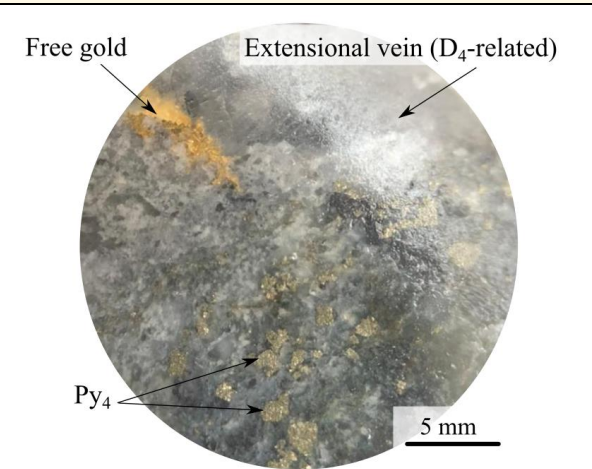
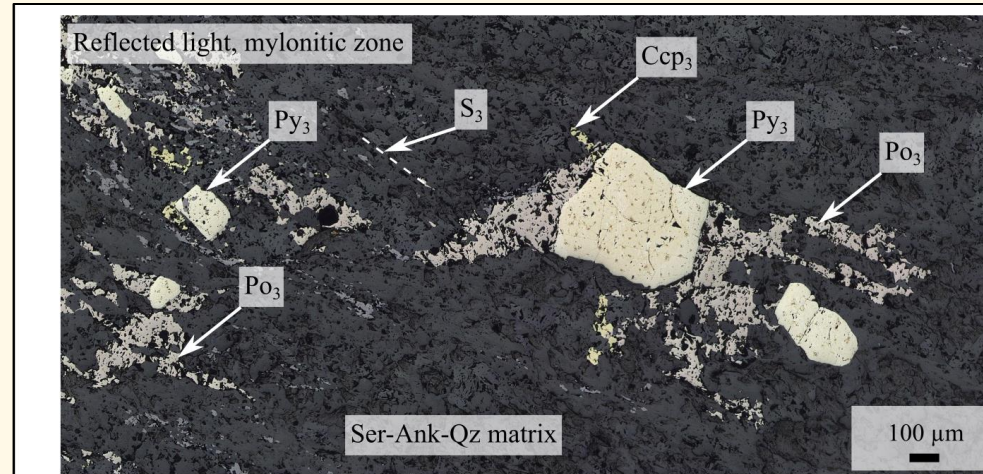
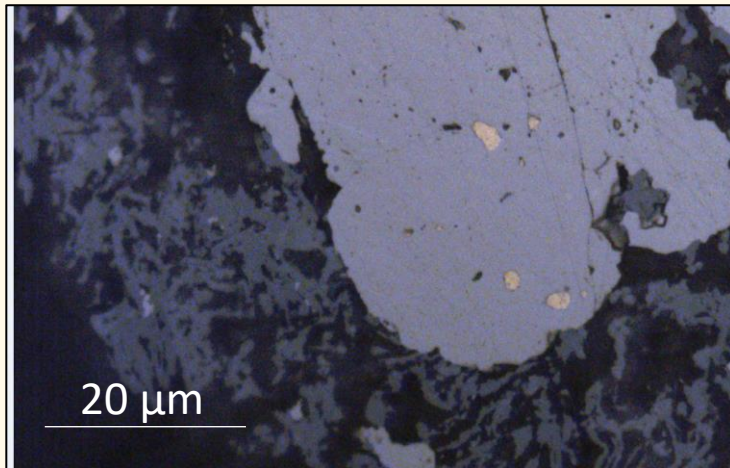


Gold veinlet in ultramylonite



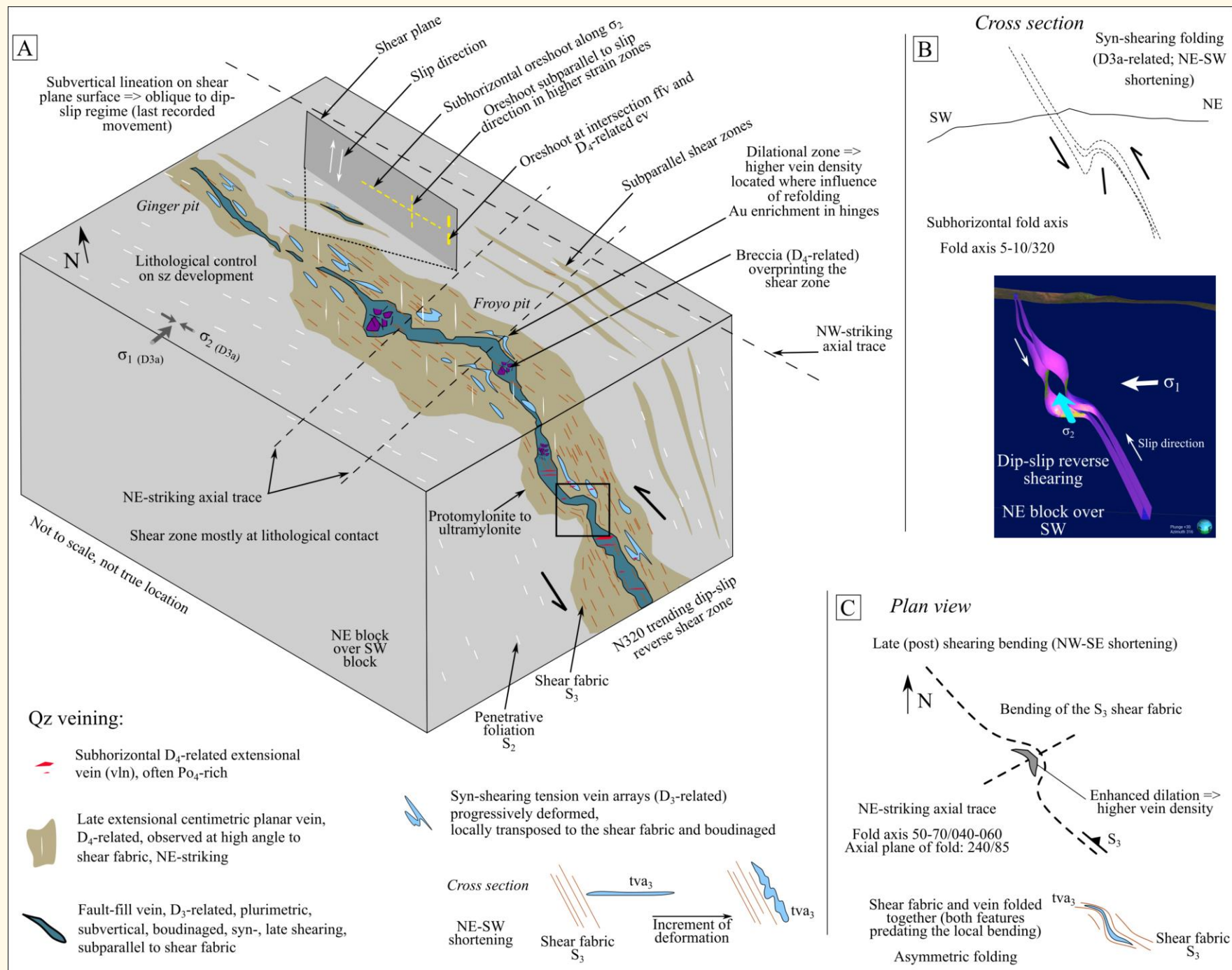
Au controls at the core-scale

- Gold occurs mainly as (1) free gold in quartz carbonate veins, (2) free gold within sericite-(ankerite)-rich mylonite, and as both (3) micro-inclusions and (4) gold infill in microfractures/cracks/grain joints within sheared pyrite grains related to the local D3 deformation stage.



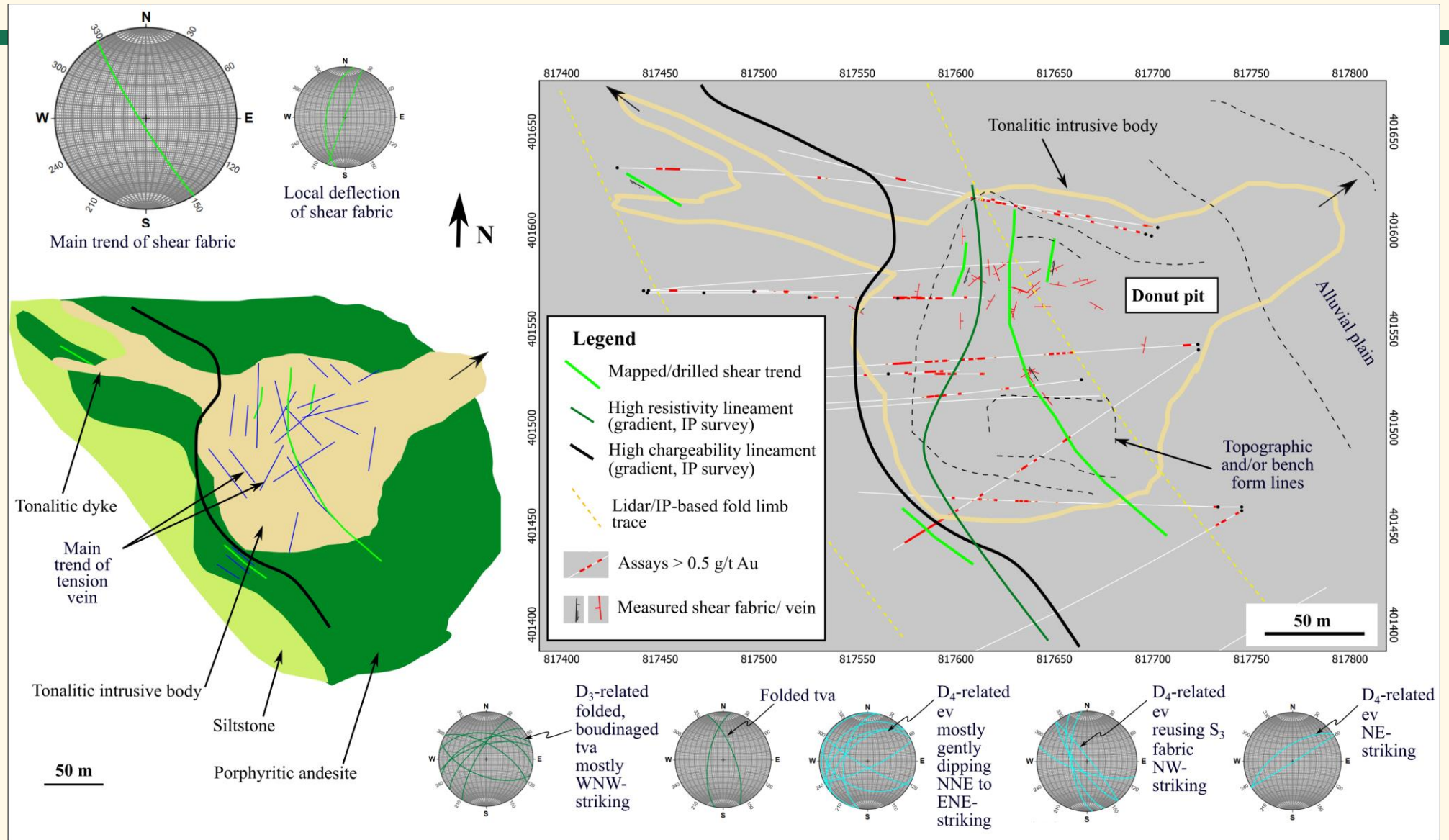
Froyo-Ginger target

- Preliminary model for the Froyo-Ginger target



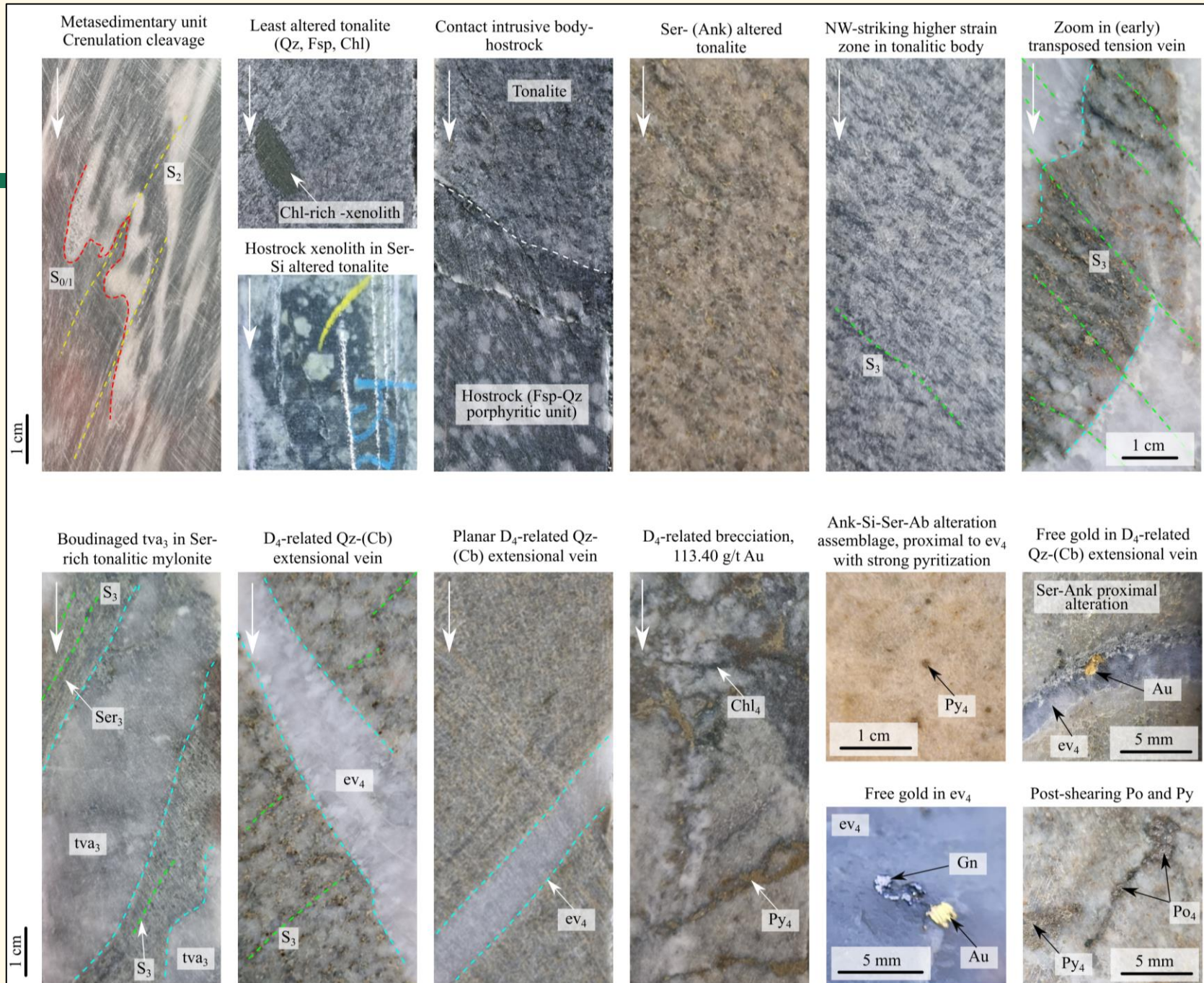
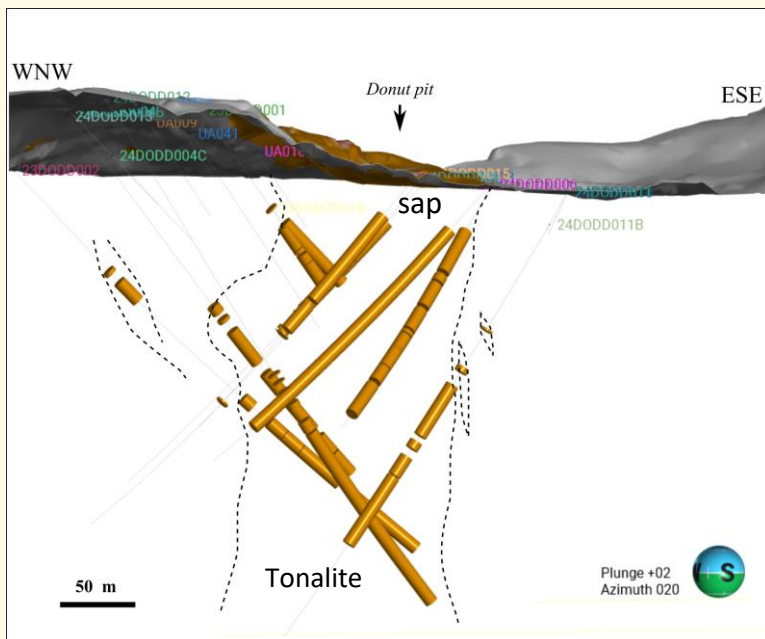
Donut drill target

- Intrusion hosted, Au associated with internal shearing and brittle veining
- 19 m @ 14.23 g/t (24DO07) and 45 m @ 2.16 g/t (24DO06)
D₄ deformation stage = NE trending



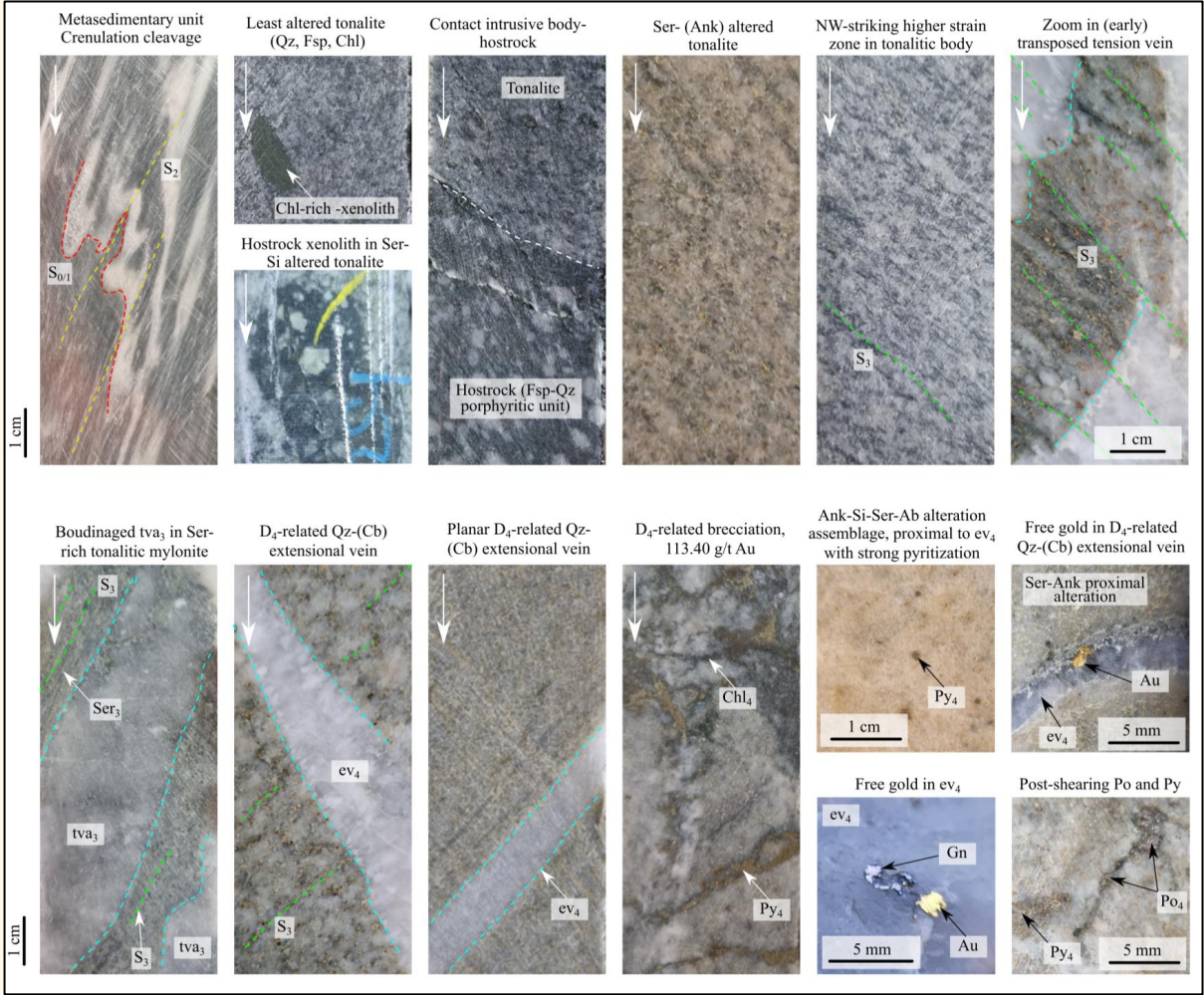
Donut drill target

➤ Main observations



Donut drill target

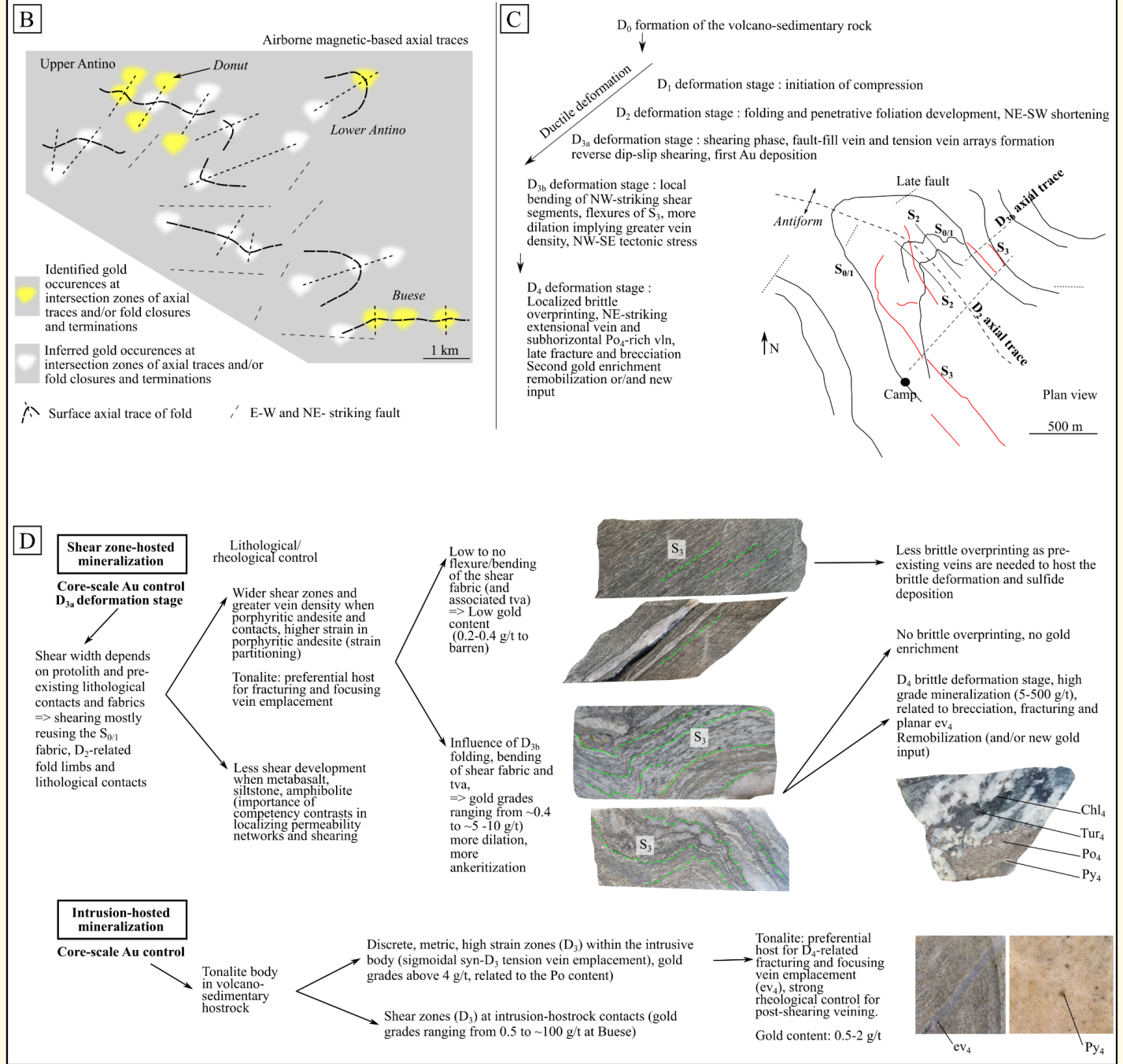
➤ Re-log hole 7



B 24DODD007														
Lithology	Penetrative foliation S ₂	Shearing D ₃	Strain intensity (D ₃)	Refolding D _{3b}	F ₂ , ev Breccia	Brittle def. D ₄	Vein cm (0-100)	Vein type	Vein generation	Au (ppm)	Main hydrothermal alteration assemblage	Po amount	Py amount	
171								ev	D4	0,288	Ank -(Ab)			
								ev	D4	0,637	Ank			
								ev	D4	2,253	Ank			
								ev	D4	0,160	Ser-Ank			
								ev	D4	0,153	Ser-Ank			
								ev	D4	0,003	Ser-Ank			
								ev	D4	0,003	Ser-Ank			
								ev	D4	1,008	Ser-Ank			
								ev	D4	0,194	Ser-Ank			
								ev	D4	0,016	Ser-Ank			
								ev	D4	0,043	Ser-Ank			
								ev	D4	1,942	Ser-Ank			
								ev	D4	1,545	Ser-Ank			
								ev	D4	0,030	Ser-Ank			
										0,102	Ser			
										0,007	Ser			
								ev	D4	0,040	Ser			
								ffv?	D3	0,029	Ank-Ser			
										0,051	Ser			
								ev	D4	1,930	Ser-Ank			
								ev	D4	4,155	Si-Ser-Ank			
								ev	D4	9,755	Ser-Ab-Ank			
								ev	D4	82,062	Ser-Ank			
								ev	D4	7,469	Ser-Ank-Chl			
								ev	D4	5,046	Ser-Ank-Chl			
								ev	D4	17,570	Ser-Ank-Chl			
								ev	D4	2,692	Ser-Ank-Chl			
								ev	D4	7,096	Ser-Ank			
								ev	D4	8,212	Ser			
								ev	D4	113,400	Ser-Ank			
								ev	D4	13,060	Si-Ser-Ank			
								ev	D4	4,247	Ser			
										0,168	Ser			
								tva	D3	0,091	Ser			
								tva	D3	0,005				
										0,043				
										0,303	Ser			
								ev	D4	0,051	Ser			
								ev	D4	0,127	Ser			
215										0,059				

Gold events

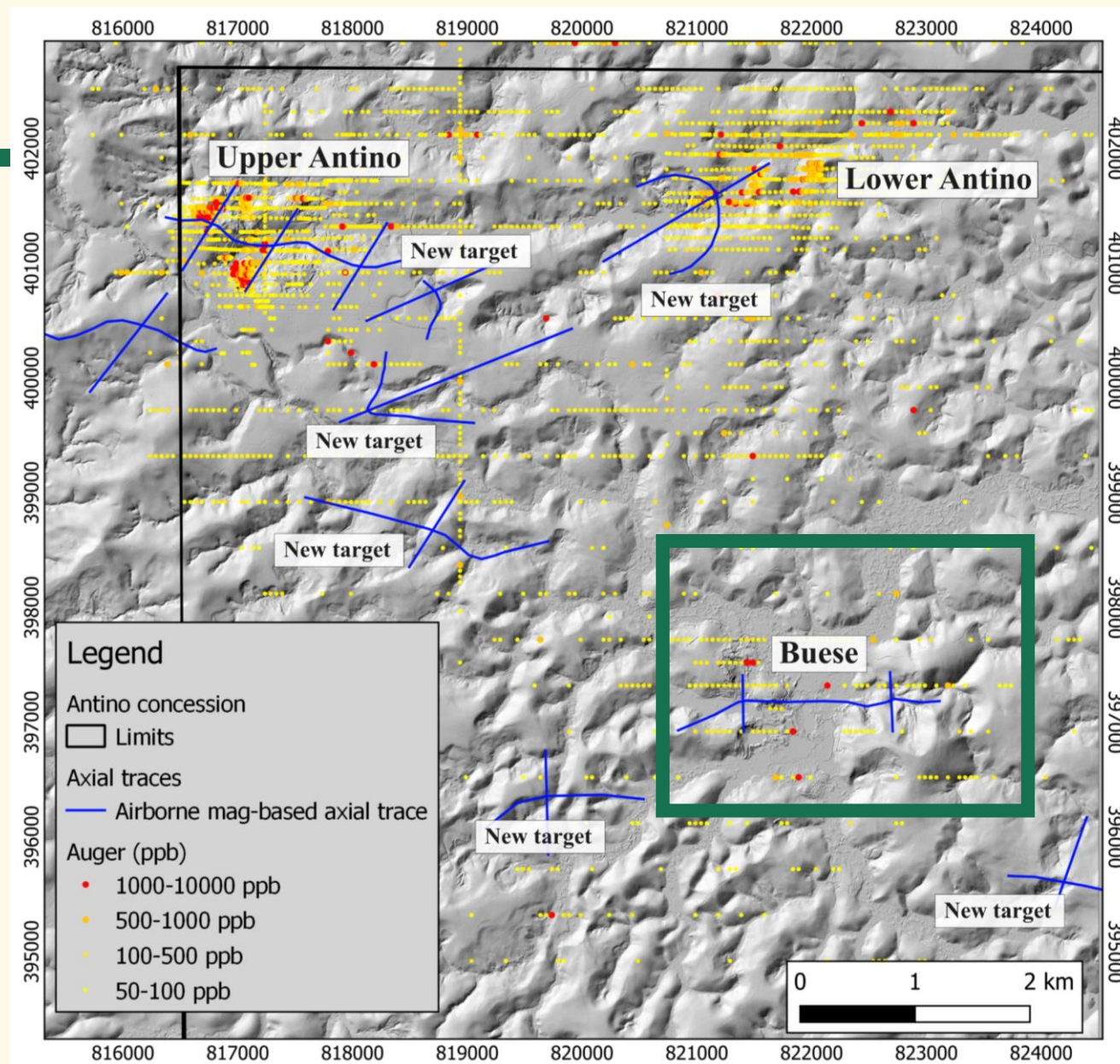
➤ Au controls and inputs at different scales



***Buese
exploration
target***

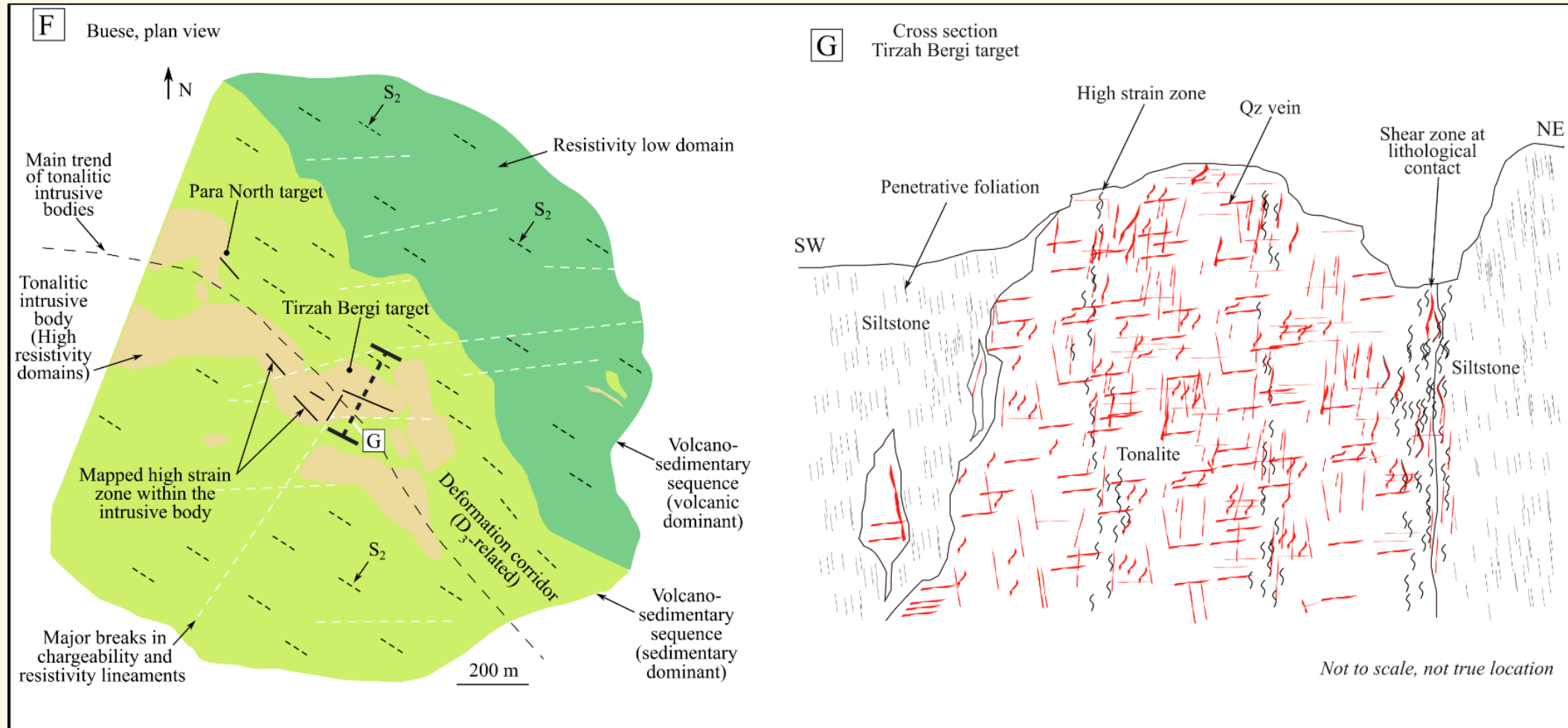


Buese target



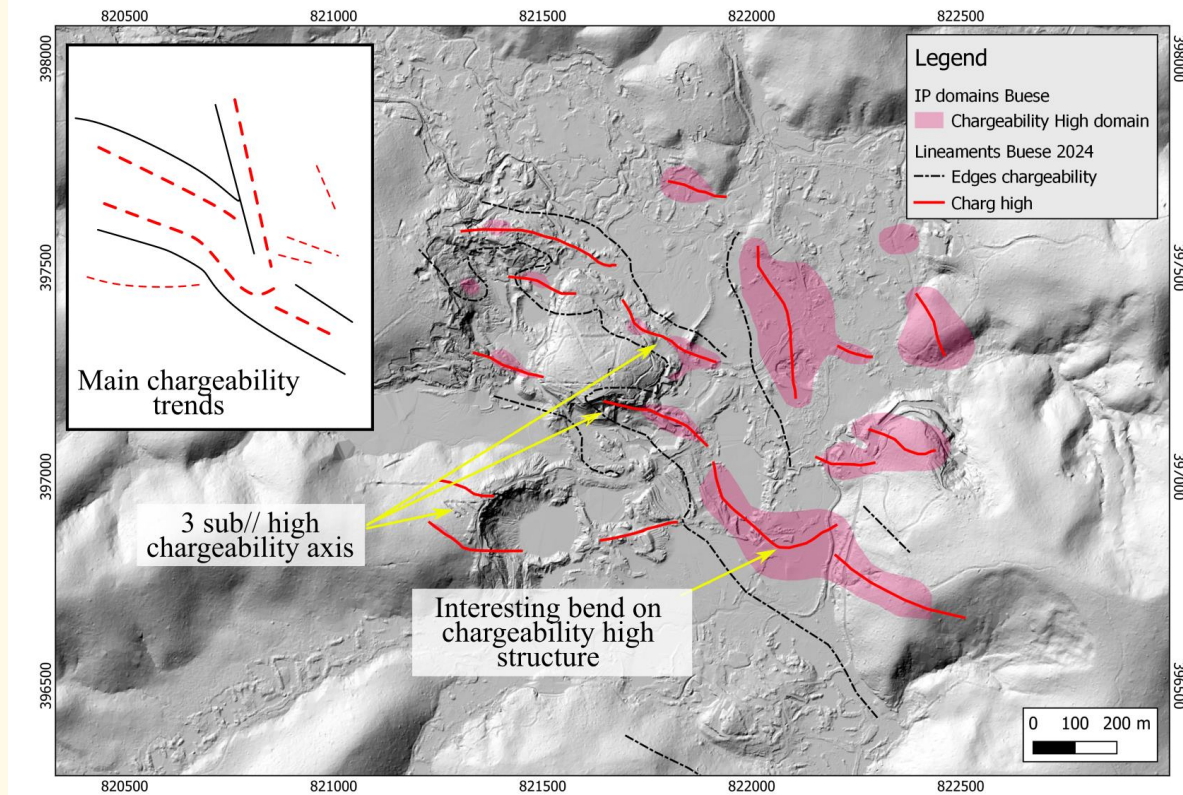
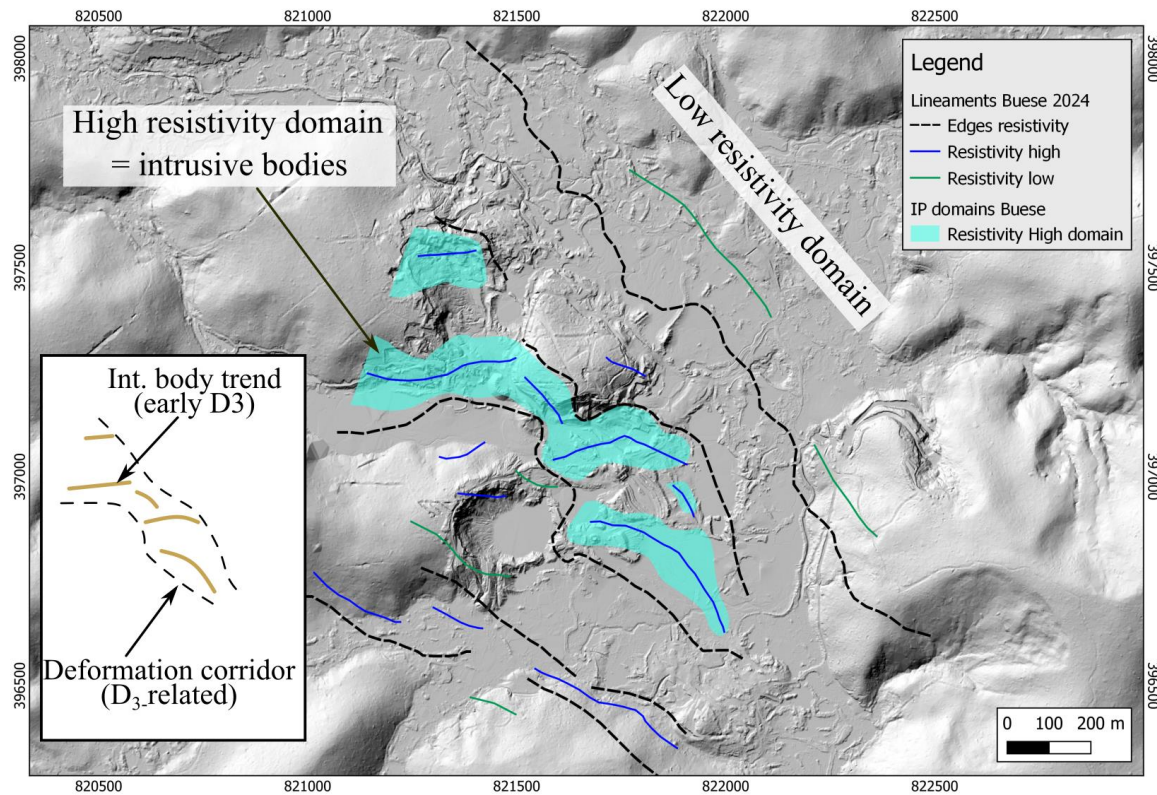
Buese target overview

- Spatial distribution of intrusive bodies (based on mapping, historical drilling and IP survey)
- High resistivity domain= tonalitic bodies



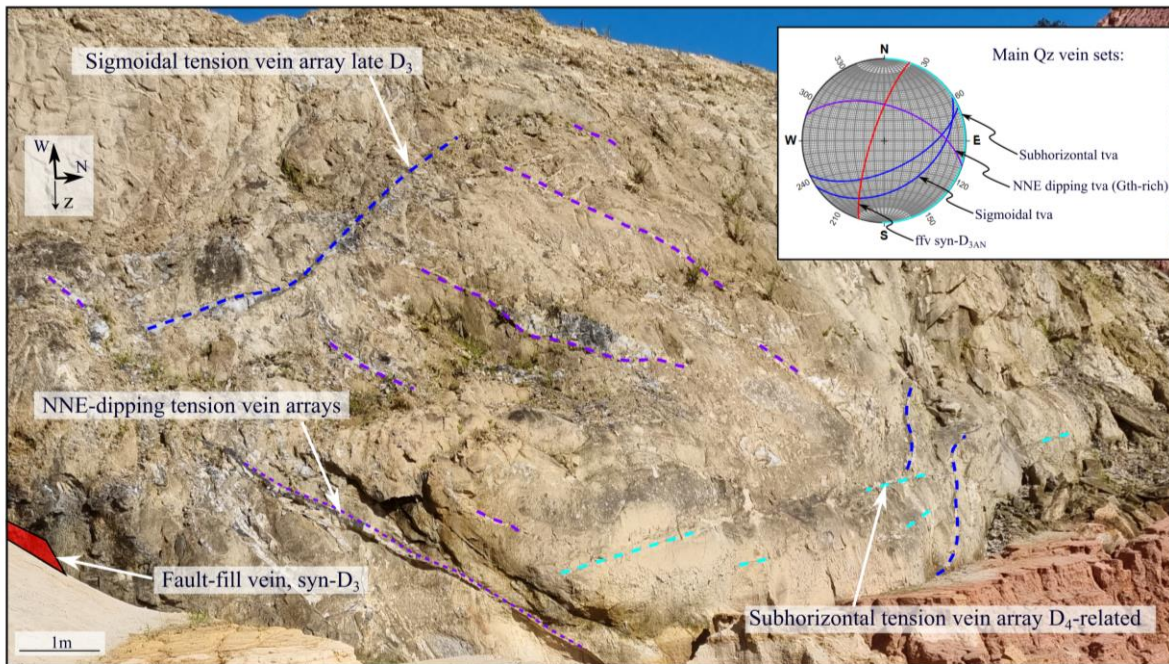
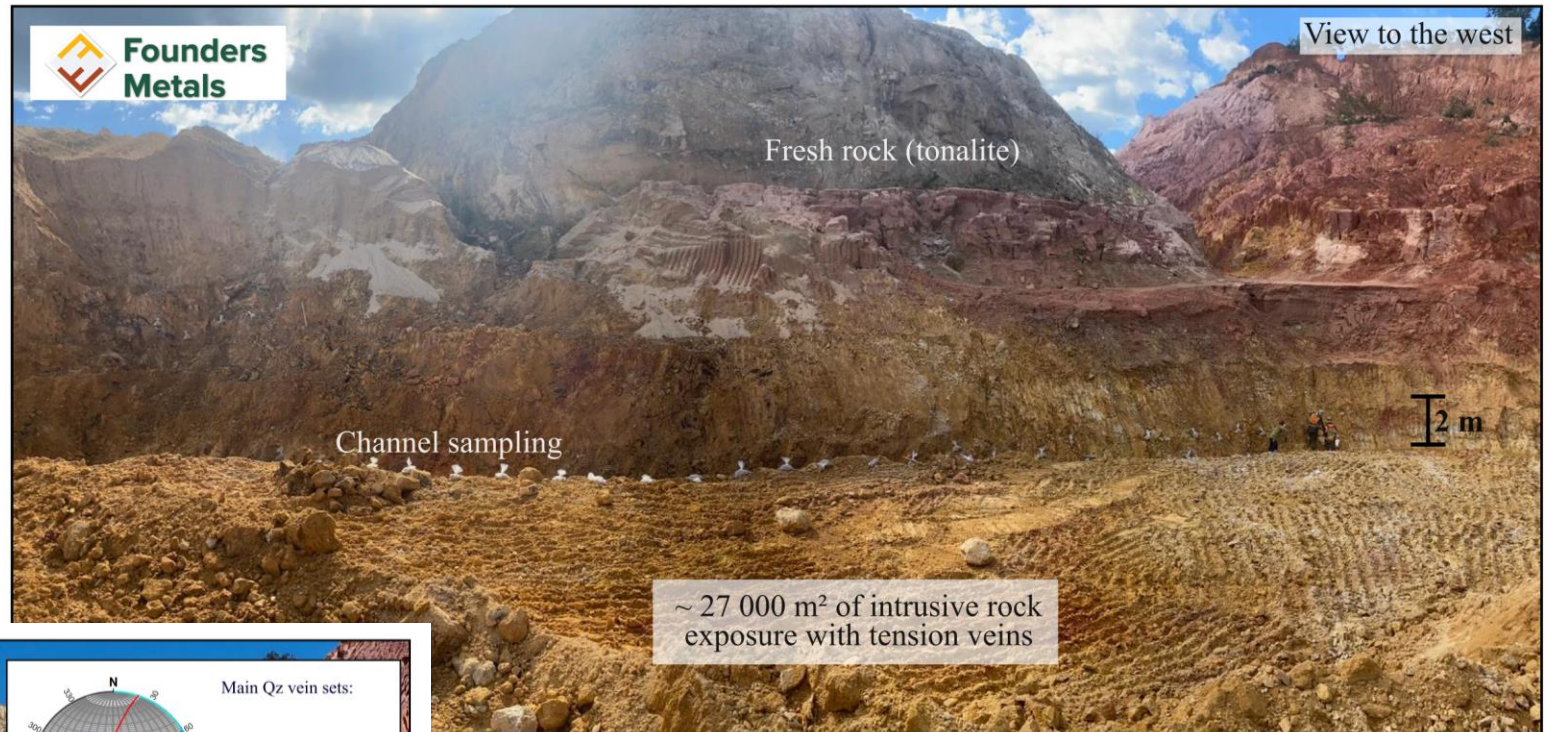
Buese

➤ NW trend with E-W bends



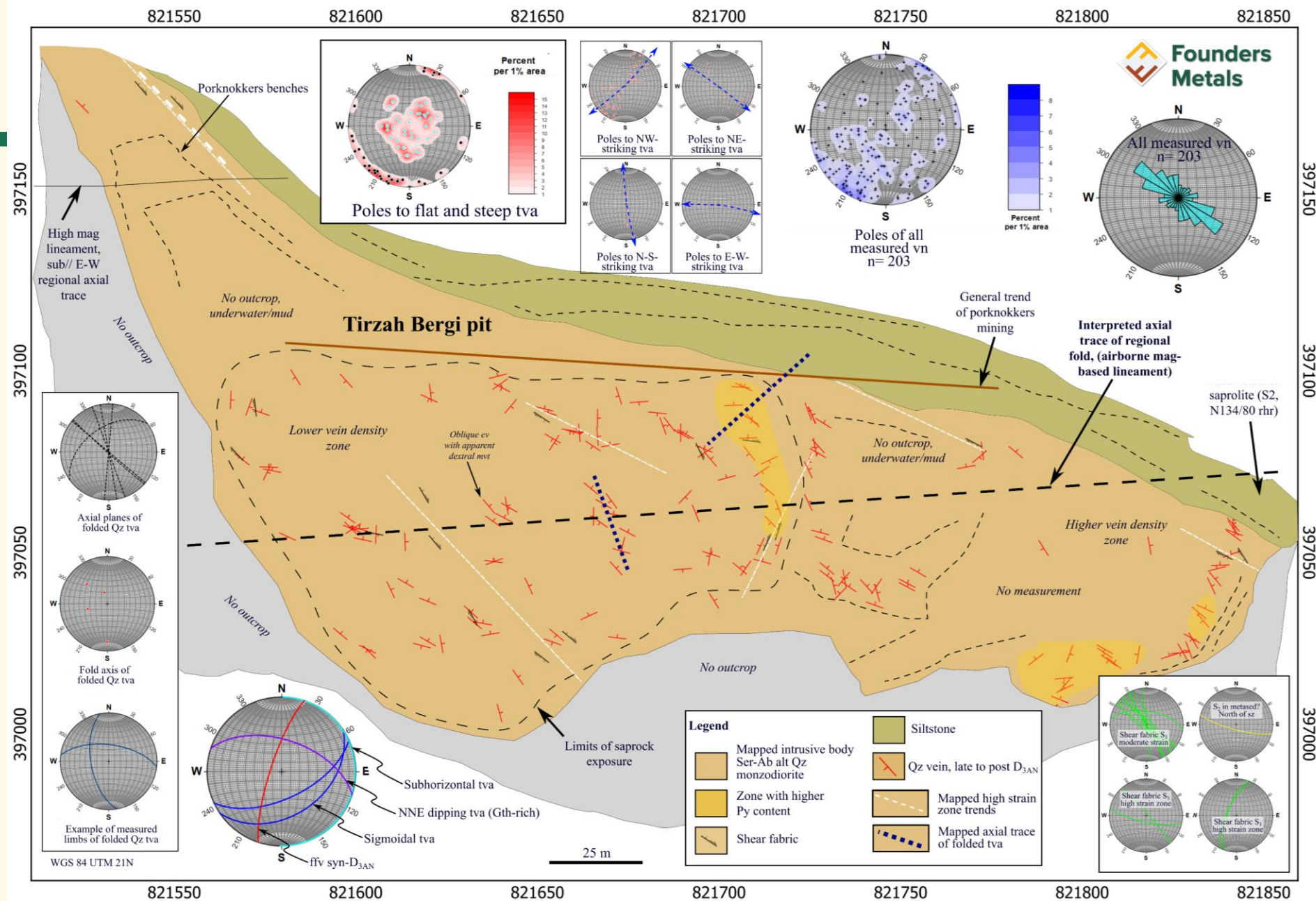
Updated Tirzah Bergi pit mapping

- Large tonalitic body
- 4 sets of Qz vein are identified
- Multiple zones with a strong pyritization



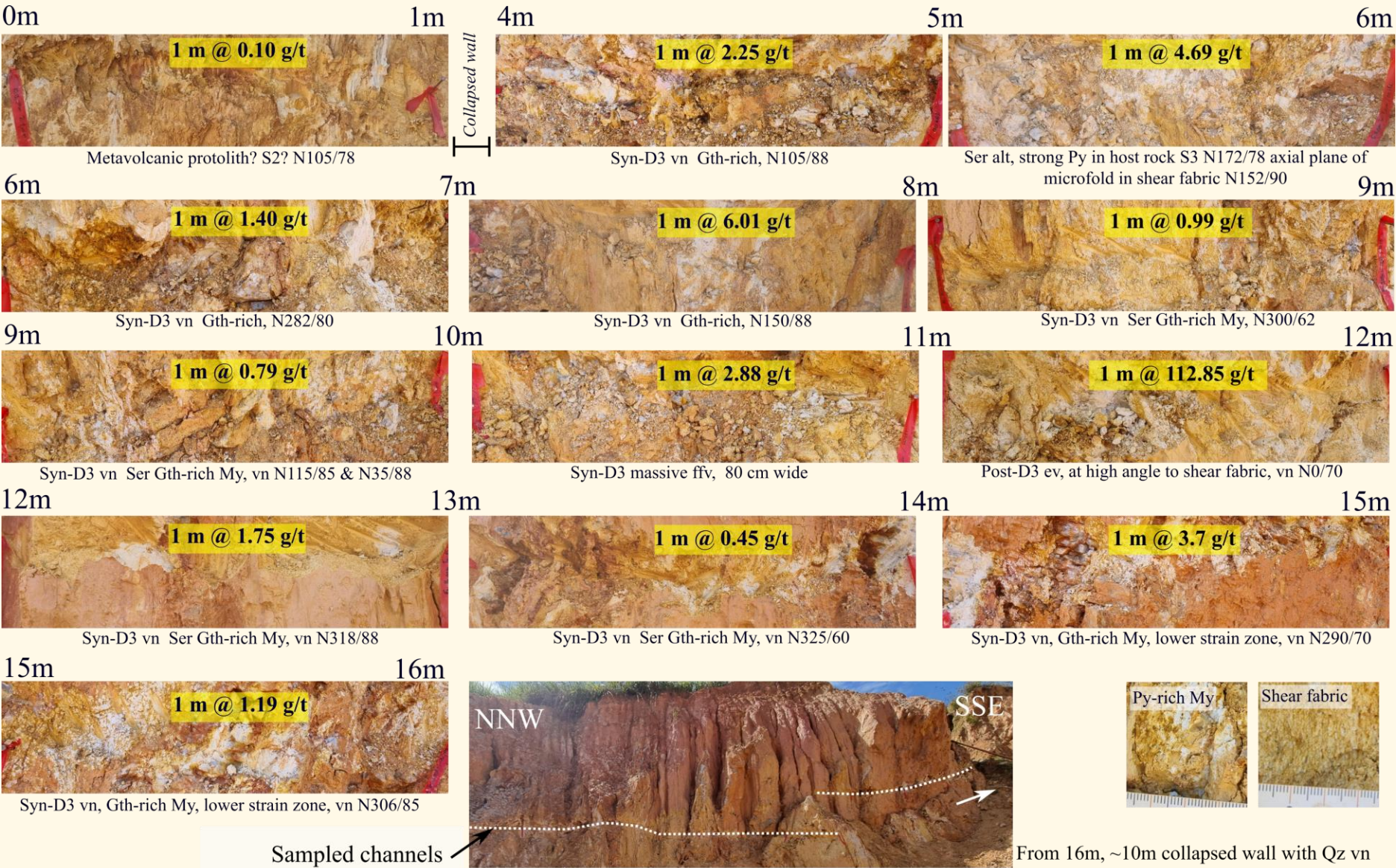
Updated Tirzah Bergi pit mapping

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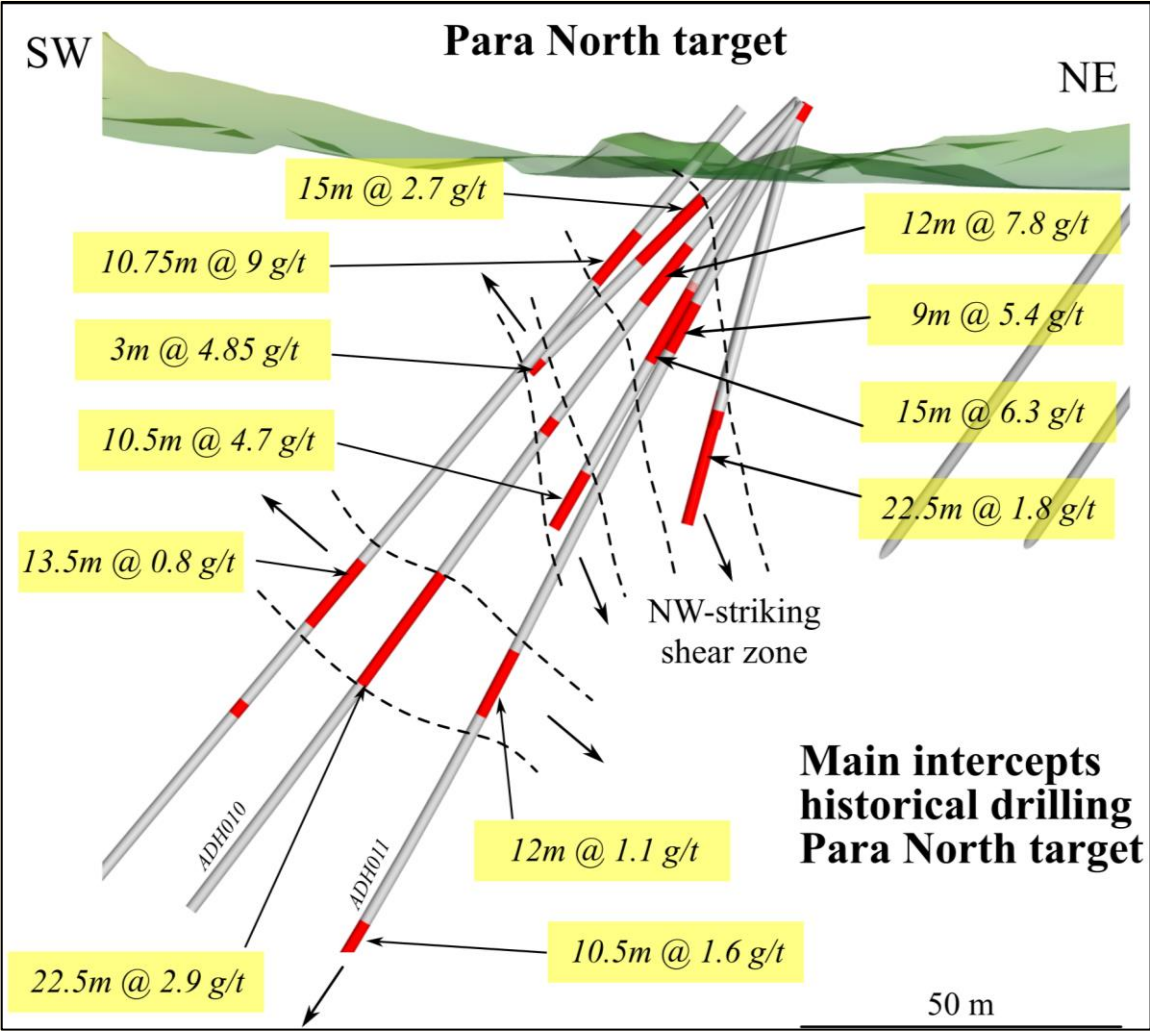
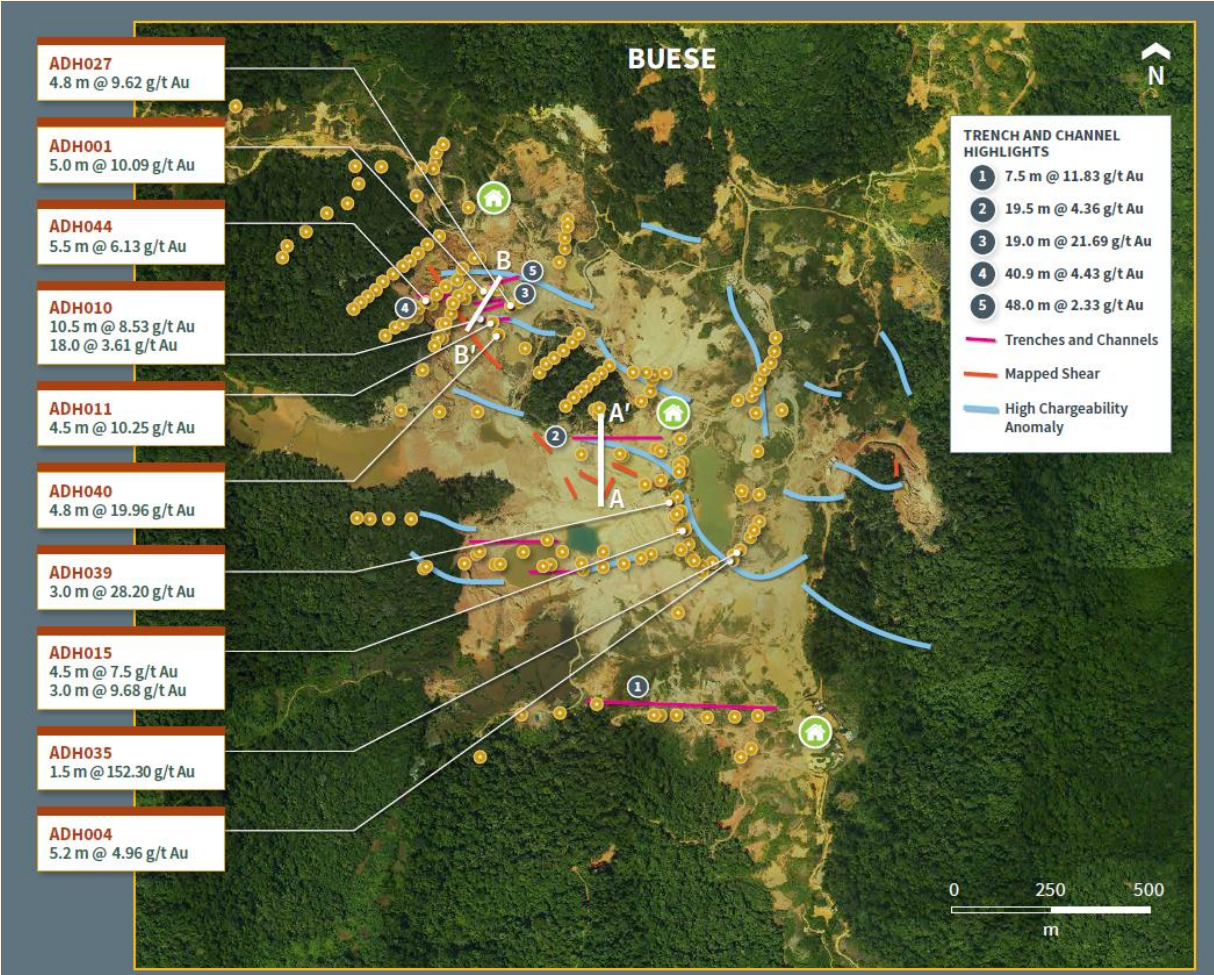
Channel Sampling Tirzah Bergi

- The main shear zone located at the East of the pit was sampled
- 1m intervals
- 26m wide shear zone
- **Although Buese is mainly intrusion-hosted, the shear zone-hosted mineralization itself seems volumetrically more important than at Upper Antino**



Para North target

Intrusion-sz at contact
Best historical drilling
Bad azimuth



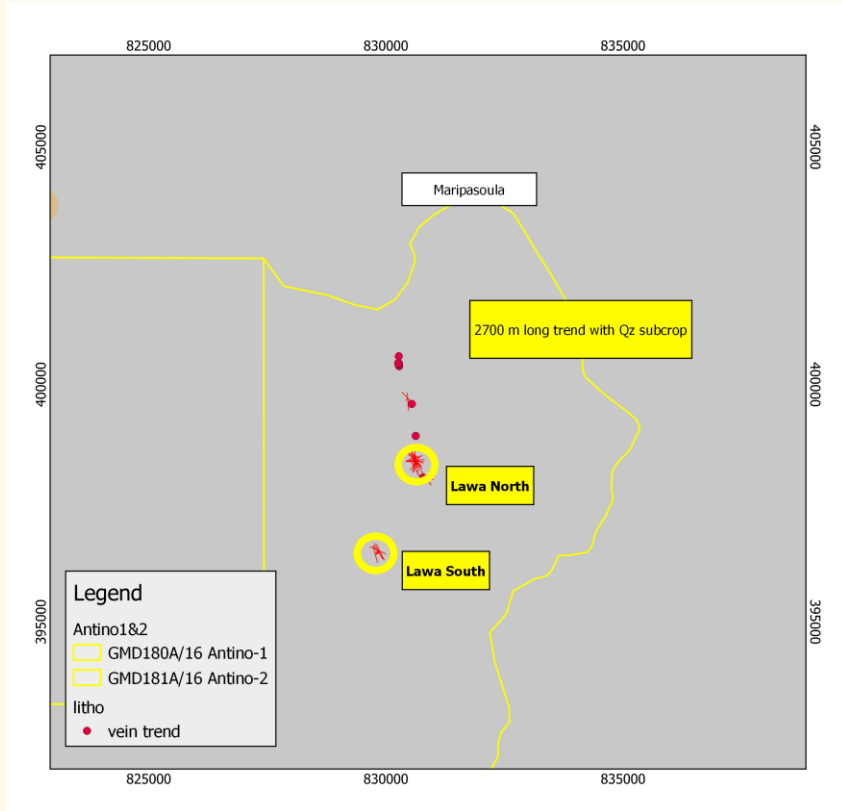
***Lawa targets
(Eastern part of
the Antino
concession)***



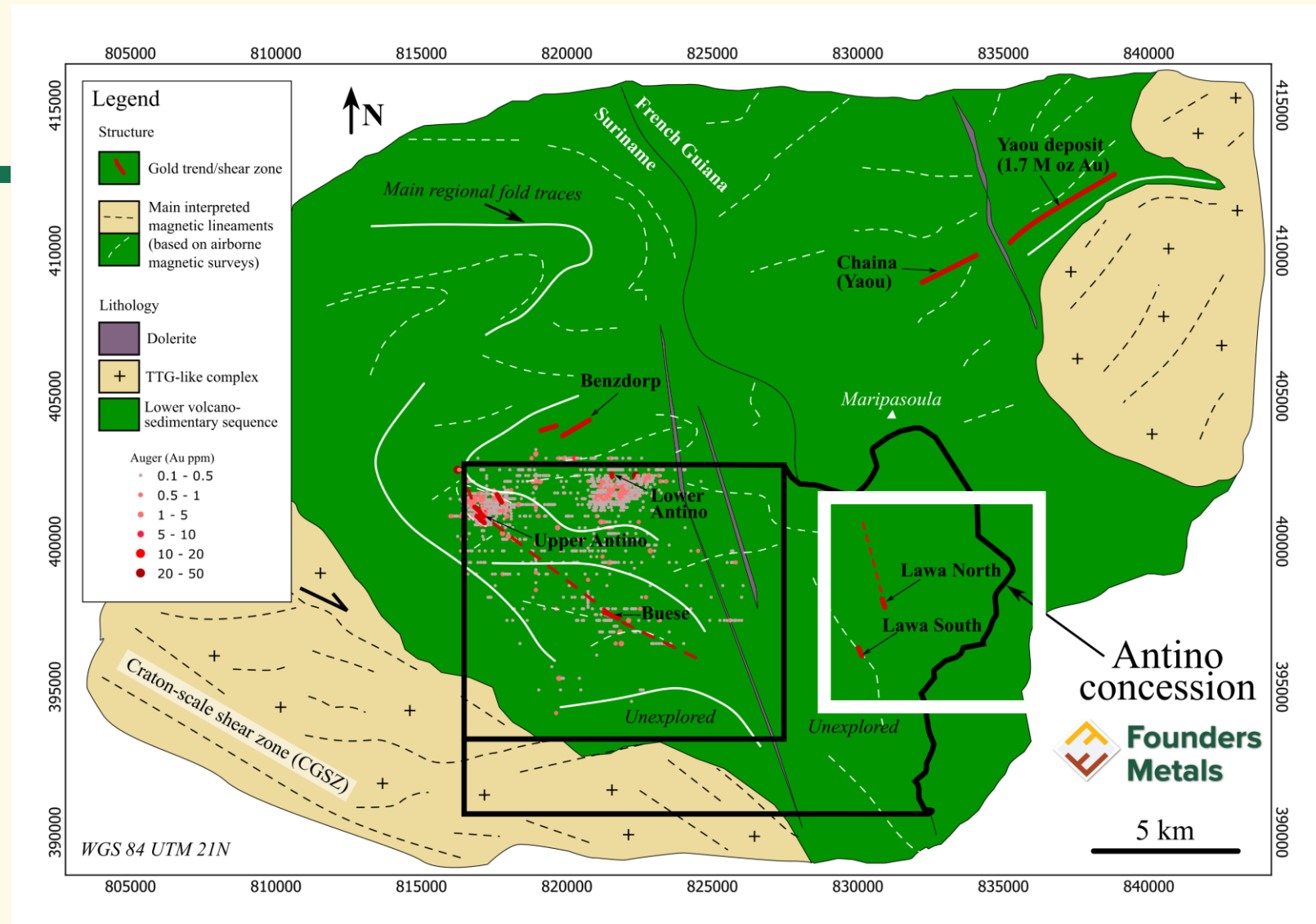
N150 striking subvertical tension vein in tonalitic saprolite

Lawa target

- Mapping and sampling at Lawa allowed to identify a 2.7 km long trend with Qz vein subcrops preferentially hosted by a tonalite
- Two main pits referred as Lawa North and Lawa South are mapped.



In red the mapped Qz veins

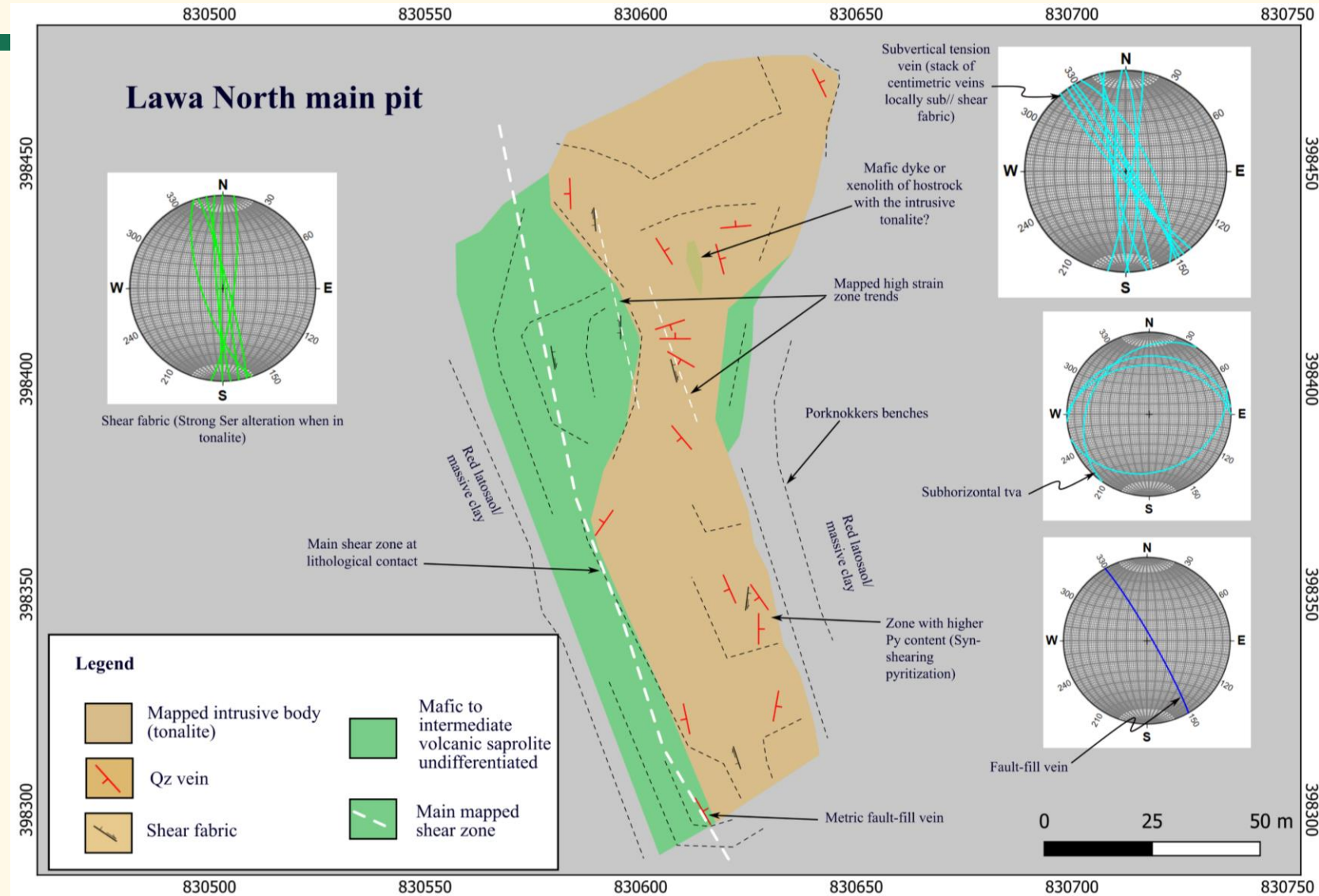


Lawa target: Lawa North pit

- Located at contact between a tonalite and a mafic volcanic hostrock
- Main shear with ffv at contact
- N150/85 shear
- Locally strong pyritization

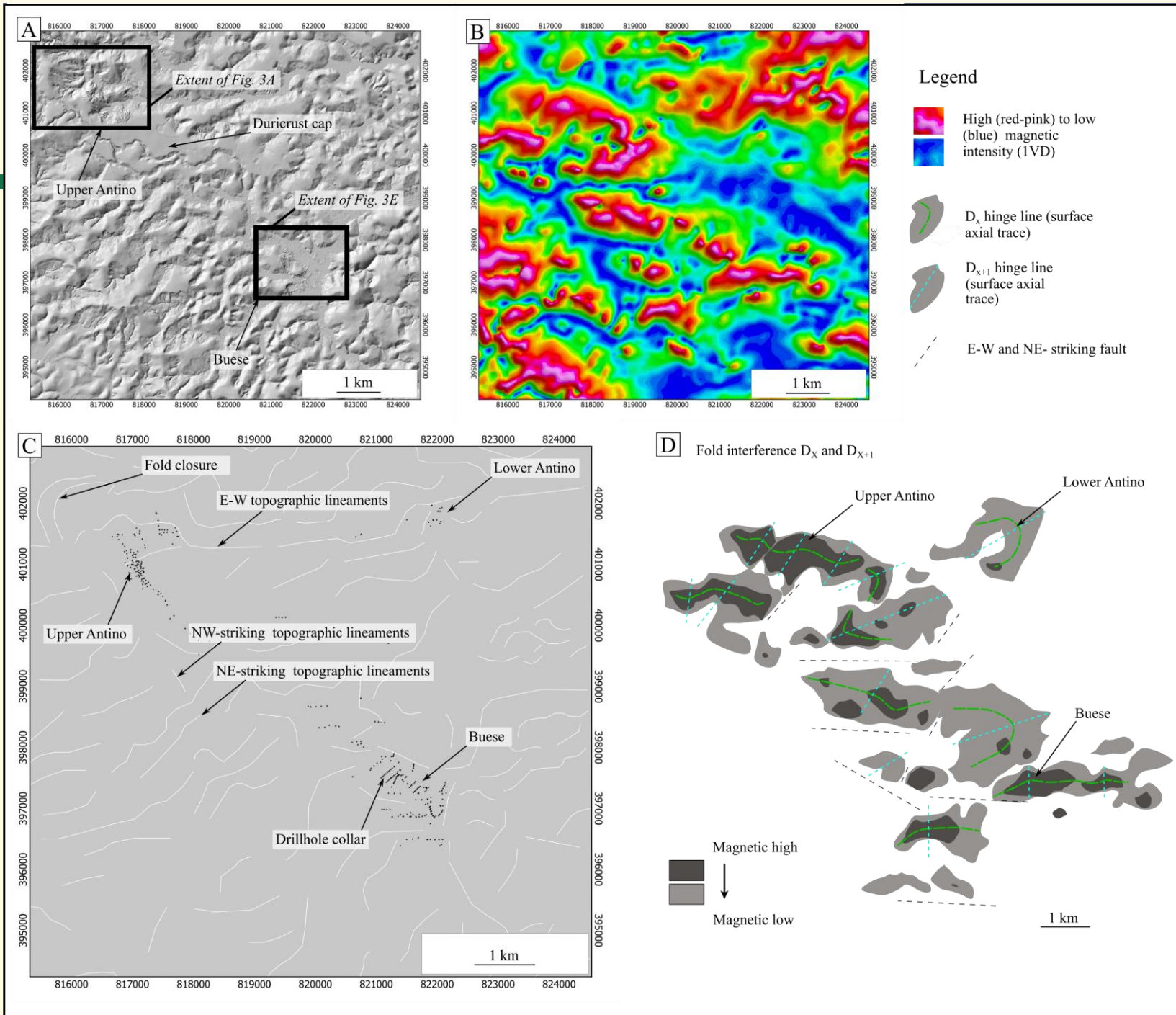


View to the SE



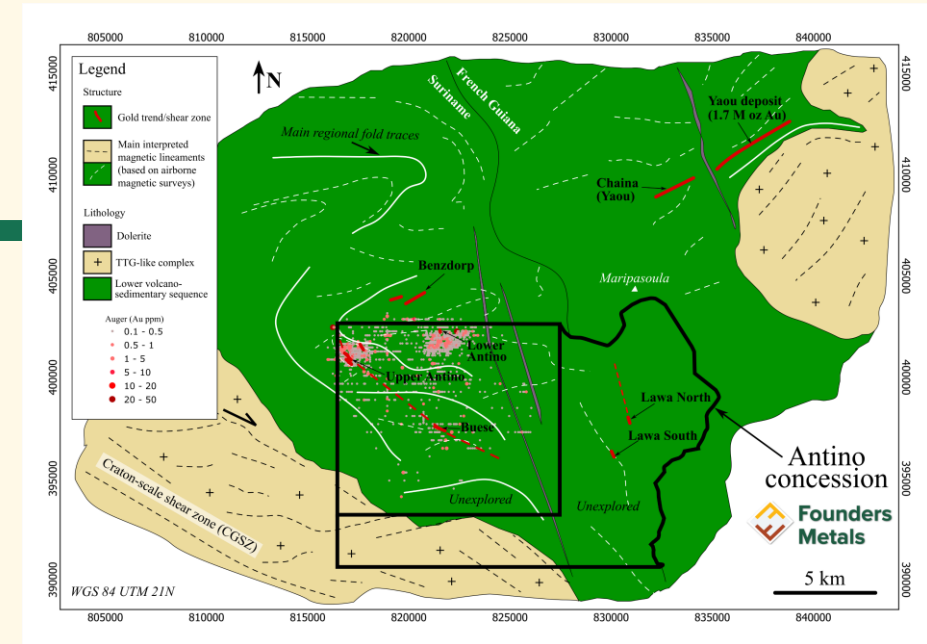
Multiple targets

- Magnetic domain are redrawn to highlight the fold pattern
- Fold interference
- NW striking steeply dipping sz occur along the axial trace and limb of fold D_x with gold enrichment in hinges of D_{x+1} folds



Analogies with the Yaou deposit

- 1.5 M ounces average grade 2.1 g/t
- Shared settings with Buese and Donut pit:
 - mostly intrusion-hosted mineralization, strong rheological control, tension veins in intrusive bodies, mainly subhorizontal, Py-rich and Mag-depleted with proximal Ab-Ank alteration halo



**But: Higher grades at Antino
Po not observed at Yaou**

